

IGC SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks	
					Food	Industrial	Feed			
TOTAL GRAINS										
Argentina**										
2019/20 est.	7.1	84.7	0.0	91.8	5.9	3.3	18.2	20.1	55.6	7.1
2020/21 Fcast	7.1	75.9	0.0	76.0	5.1	3.1	15.8	20.7	51.4	7.1
2021/22 prq.	8.0	88.3	0.1	96.4	6.0	3.7	20.5	32.8	54.7	9.6
	(7.7)			(9.1)			(2.4)	(7.4)	(23.2)	(4.4)
Australia**										
2019/20 est.	7.0	26.7	0.9	33.5	2.6	0.7	9.3	13.8	13.9	5.8
2020/21 Fcast	5.8	50.2	0.6	56.5	2.7	1.0	11.8	16.9	28.8	10.8
2021/22 prq.	8.8	59.7	0.5	69.0	2.7	1.0	11.7	16.9	24.1	10.6
	(10.8)	(24.4)		(15.0)			(1.8)	(17.8)	(22.4)	(10.8)
Canada										
2019/20 est.	9.0	61.2	2.5	72.8	3.3	6.3	20.4	31.5	31.9	9.4
2020/21 Fcast	9.4	64.7	2.3	76.5	3.1	6.4	22.1	33.6	35.1	7.8
2021/22 prq.	7.8	63.3	2.2	73.3	3.1	6.4	22.3	33.5	31.2	8.7
	(8.6)	(83.8)		(74.6)			(1.4)	(22.9)	(22.6)	(4.4)
EU*										
2019/20 est.	33.6	318.4	26.5	378.5	63.7	36.5	170.5	286.8	54.9	35.5
2020/21 Fcast	32.6	278.1	20.3	331.1	55.9	34.1	152.0	254.4	43.6	33.0
2021/22 prq.	33.0	287.2	22.7	342.8	56.7	35.0	158.2	263.7	45.7	33.3
	(25.8)	(28.8)		(24.4)			(1.4)	(24.6)	(14.9)	(25.8)
Kazakhstan										
2019/20 est.	2.3	16.6	0.6	19.3	2.6	0.2	4.9	10.1	8.1	1.0
2020/21 Fcast	1.0	19.2	0.7	20.9	2.8	0.2	4.5	9.9	9.2	1.8
2021/22 prq.	(0.8)	18.9	0.2	19.3	2.7	0.2	4.8	10.2	9.3	1.3
	(0.8)			(1.1)	(0.4)		(0.3)	(0.3)	(0.0)	(2.0)
Russia										
2019/20 est.	11.2	114.7	0.5	126.4	17.1	4.7	38.9	72.0	43.2	11.2
2020/21 Fcast	11.2	112.7	0.5	124.4	17.8	4.0	41.2	74.4	42.2	10.3
2021/22 prq.	15.3	122.0	0.5	137.8	17.7	4.9	43.1	77.3	46.4	14.1
	(15.8)	(103.8)		(106.3)			(4.9)	(16.7)	(46.0)	(13.8)
Ukraine										
2019/20 est.	4.2	75.9	0.2	80.3	5.9	0.9	10.3	19.9	55.3	5.1
2020/21 Fcast	5.1	54.9	0.2	56.2	5.0	0.9	10.2	19.7	45.2	4.4
2021/22 prq.	4.9	74.8	0.2	79.9	6.0	1.0	10.9	20.6	54.7	4.6
	(5.8)	(75.4)		(70.2)			(0.3)	(10.3)	(33.5)	(4.4)
USA										
2019/20 est.	89.2	412.6	6.3	508.1	33.1	158.4	157.4	351.4	77.2	79.5
2020/21 Fcast	79.5	420.7	5.7	505.9	32.8	160.4	151.8	347.7	106.2	56.0
2021/22 prq.	50.0	447.0	6.4	503.4	32.9	165.5	155.0	350.5	88.0	53.3
	(17.4)	(8.1)		(101.6)	(22.8)		(154.8)	(338.6)	(87.3)	(57.8)
MAJOR EXPORTERS b)										
2019/20 est.	163.4	1,109.7	35.5	1,308.7	134.2	210.9	429.5	812.8	340.1	155.6
2020/21 Fcast	151.7	1,112.0	30.3	1,294.0	127.4	211.7	413.1	788.2	308.0	137.7
2021/22 prq.	117.2	1,202.1	32.8	1,351.8	128.0	217.7	428.0	1,104	364.1	137.6
	(144.7)	(178.3)	(32.4)	(171.4)	(137.8)	(217.8)	(428.3)	(404.8)	(338.8)	(145.0)
China										
2019/20 est.	326.6	452.2	35.6	794.4	105.1	94.2	205.7	426.6	1.8	324.0
2020/21 Fcast	324.0	403.2	55.6	782.8	106.2	94.8	238.2	462.3	1.8	318.6
2021/22 prq.	318.6	411.2	48.5	778.3	107.2	96.1	243.3	469.7	1.9	306.7
	(23.8)			(16.1)	(77.0)	(106.9)	(10.1)	(46.4)		(11.4)
India										
2019/20 est.	19.3	151.3	0.8	171.4	108.2	5.7	20.2	142.3	1.8	27.3
2020/21 Fcast	27.3	157.0	0.3	184.6	110.8	5.9	24.1	149.3	4.5	29.8
2021/22 prq.	29.8	181.7	0.6	188.5	113.4	6.0	24.6	153.3	3.5	32.2
	(30.3)	(183.8)		(186.7)	(112.8)		(24.6)	(112.3)	(24.4)	(32.1)
WORLD TOTAL										
2019/20 est.	622.9	2,185.5	394.8	2,808.4	725.5	356.2	989.1	2,191.7	334.8	616.7
2020/21 Fcast	616.7	2,219.7	420.3	2,836.3	736.4	360.6	1,017.6	2,237.1	420.3	599.3
2021/22 prq.	599.3	2,232.0	415.0	2,891.2	745.4	370.0	1,054.0	2,236.5	415.0	594.7
	(282.6)	(292.8)		(292.8)			(292.8)			(292.8)
WORLD TOTAL (excl. China)										
2019/20 est.	296.3	1,783.3	369.2	2,091.4	620.4	262.0	783.3	1,762.2	292.9	292.6
2020/21 Fcast	292.6	1,816.5	364.7	2,111.0	630.1	265.8	779.4	1,774.8	418.5	280.6
2021/22 prq.	280.6	1,880.8	366.6	2,163.3	639.2	273.9	810.7	1,826.8	413.2	288.0
	(286.8)	(187.9)		(286.8)			(273.7)	(182.0)		(287.4)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks	
					Food	Industrial	Feed			
WHEAT										
Argentina (Dec/Nov)										
2019/20 est.	1.7	19.8	0.0	21.5	4.9	0.1	0.2	5.8	13.8	1.9
2020/21 Fcast	1.9	17.6	0.0	19.5	5.1	0.1	0.2	5.9	11.3	2.4
2021/22 prq.	2.4	20.3	0.0	22.7	5.0	0.1	0.2	5.9	14.3	2.5
	(1.8)			(2.2)						(0.6)
Australia (Oct/Sep)										
2019/20 est.	5.2	15.2	0.8	21.2	2.2	0.4	4.9	8.3	9.1	3.7
2020/21 Fcast	3.7	33.3	0.4	37.5	2.3	0.5	5.8	9.5	22.0	6.0
2021/22 prq.	6.0	26.3	0.4	32.8	2.4	0.5	5.0	8.7	18.0	6.0
	(7.5)	(28.8)		(25.8)				(8.7)	(17.0)	(7.2)
Canada (Aug/Jul)										
2019/20 est.	6.0	32.7	0.6	39.3	3.0	1.0	4.2	9.2	24.5	5.5
2020/21 Fcast	5.5	35.2	0.6	41.3	3.2	1.0	4.5	9.8	26.7	4.8
2021/22 prq.	4.8	32.3	0.6	37.7	3.0	1.0	4.5	9.6	23.1	5.1
	(5.3)	(24.1)		(40.0)			(1.1)	(8.1)	(24.6)	(8.2)
EU* (Jul/June)										
2019/20 est.	13.6	155.0	5.2	173.8	54.1	11.1	48.8	120.7	38.6	14.5
2020/21 Fcast	11.9	124.5	5.9	142.3	46.8	9.2	39.5	101.5	30.0	10.9
2021/22 prq.	10.8	134.6	5.3	150.8	47.5	9.8	44.0	106.3	31.6	11.0
	(18.1)			(152.3)			(44.9)	(108.8)	(26.6)	(12.8)
Kazakhstan (Jul/June)										
2019/20 est.	1.6	11.5	0.5	13.6	2.4	0.0	1.8	6.3	6.7	0.6
2020/21 Fcast	0.8	14.3	0.5	15.4	2.6	0.0	1.7	6.3	7.7	1.4
2021/22 prq.	1.4	13.8	0.1	15.0	2.5	0.0	1.7	6.3	7.7	1.4
	(1.6)			(1.3)	(2.0)			(8.8)	(5.8)	(1.7)
Russia (Jul/June)										
2019/20 est.	10.0	73.6	0.3	83.8	13.6	1.7	17.4	40.7	34.2	9.0
2020/21 Fcast	9.5	126.4	0.3	136.2	14.0	1.7	18.5	42.8	30.0	12.8
2021/22 prq.	12.8	79.3	0.3	92.4	14.2	1.7	19.0	43.6	37.1	11.6
	(77.8)			(141.0)			(18.9)	(41.0)		(10.7)
Ukraine (Jul/June)										
2019/20 est.	1.5	29.2	0.1	30.8	5.1	0.1	2.2	8.5	21.1	1.2
2020/21 Fcast	1.2	25.4	0.1	26.7	5.1	0.1	1.8	8.1	17.0	1.5
2021/22 prq.	1.5	27.8	0.1	29.4	5.1	0.2	2.0	8.3	19.6	1.5
	(1.8)	(27.0)		(24.9)			(2.8)	(8.0)	(19.4)	(1.8)
USA (Jun/May)										
2019/20 est.	29.4	52.6	2.9	84.9	25.8	0.4	2.8	30.6	26.3	28.0
2020/21 Fcast	28.9	59.7	2.9	91.6	25.7	0.4	2.7	30.7	26.5	29.1
2021/22 prq.	23.5	51.1	3.4	77.9	25.7	0.4	4.6	32.6	25.0	20.4
	(33.1)			(33.1)			(2.5)	(31.6)		(31.1)
MAJOR EXPORTERS b)										
2019/20 est.	69.0	389.3	10.4	468.8	111.1	14.7	82.3	230.2	174.2	64.4
2020/21 Fcast	61.8	383.3	10.7	455.9	101.7	15.1	74.6	214.6	180.2	63.2
2021/22 prq.	63.2	385.4	10.2	458.7	105.4	13.5	80.9	232.2	176.4	59.1
	(44.8)	(393.8)		(460.0)	(105.0)		(80.9)	(232.2)	(176.4)	(59.1)
China (Jul/June)										
2019/20 est.	118.8	133.6	8.8	261.2	93.0	6.5	18.0	128.1	1.2	129.8
2020/21 Fcast	129.9	134.3	11.1	275.3	94.0	6.8	32.4	144.3	1.2	129.8
2021/22 prq.	129.8	136.0	9.2	275.0	95.0	7.0	30.0	143.1	1.3	130.6
	(130.2)			(129.8)	(94.0)		(6.0)	(143.0)		(130.6)
India (Apr/Mar)										
2019/20 est.	17.0	103.6	0.4	121.0	86.2	0.2	4.0	96.4	0.3	24.3
2020/21 Fcast	24.3	107.9	0.1	132.3	89.1	0.2	6.3	103.0	2.2	27.1
2021/22 prq.	27.1	110.7	0.1	137.9	91.5	0.2	7.0	105.9	2.0	30.0
WORLD TOTAL										
2019/20 est.	259.6	762.0	184.2	1,021.6	623.6	24.5	135.7	744.2	184.4	277.4
2020/21 Fcast	277.4	773.8	190.8	1,091.2	632.1	23.3	148.3	786.4	190.8	284.8
2021/22 prq.	264.8	787.8	187.8	1,070.9	639.0					