

IGC SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
TOTAL GRAINS									
Argentina**									
2019/20 est.	7.1	84.7	0.0	91.8	5.9	3.1	17.9	28.4	56.4
2020/21 fcast	6.8	83.1	0.0	89.9	5.1	3.5	16.8	25.9	52.2
2021/22 prjg.	7.4	88.3	0.1	95.8	6.0	3.7	20.5	32.0	54.4
	(8.6)	(96.4)		(95.4)				(84.3)	(88.3)
Australia**									
2019/20 est.	7.0	28.6	0.8	36.5	2.5	0.7	10.9	15.5	13.8
2020/21 fcast	5.3	50.2	0.6	56.0	2.6	1.0	12.0	17.2	29.0
2021/22 prjg.	9.9	62.7	0.5	73.1	2.7	1.0	11.8	17.2	25.3
	(16.8)	(36.7)		(51.0)			(11.7)	(16.8)	(24.3)
Canada									
2019/20 est.	9.0	61.2	2.6	72.8	3.3	6.3	21.2	32.3	31.1
2020/21 fcast	9.5	64.7	2.3	76.5	3.1	6.4	22.0	33.5	35.4
2021/22 prjg.	7.6	63.3	2.3	73.2	3.3	6.2	22.2	33.5	31.2
	(7.8)	(2.0)	(2.0)	(73.3)			(22.3)	(31.2)	(8.7)
EU*									
2019/20 est.	33.6	318.4	24.7	376.7	63.9	36.5	170.7	265.4	54.9
2020/21 fcast	32.4	278.1	20.5	331.1	56.7	34.1	150.7	237.9	44.0
2021/22 prjg.	33.2	291.3	21.8	346.3	57.0	35.0	158.5	264.4	47.0
	(10.9)	(24.6)	(20.7)	(246.6)	(62.0)	(35.0)	(108.0)	(101.5)	(32.8)
Kazakhstan									
2019/20 est.	2.3	16.6	0.6	19.5	2.6	0.2	4.9	10.1	8.1
2020/21 fcast	1.0	19.2	0.9	21.1	2.7	0.2	4.9	10.2	9.0
2021/22 prjg.	1.8	17.8	0.2	19.8	2.7	0.2	4.8	10.1	8.0
	(18.8)			(20.0)			(4.8)	(10.2)	(9.3)
Russia									
2019/20 est.	11.2	114.7	0.5	126.4	17.0	4.7	38.5	72.0	43.2
2020/21 fcast	11.2	127.1	0.6	138.9	17.8	5.0	41.2	73.2	48.6
2021/22 prjg.	15.0	124.2	0.5	139.6	17.7	5.0	43.8	78.2	48.3
	(18.3)	(12.8)		(137.8)	(4.8)	(4.0)	(45.0)	(77.3)	(46.4)
Ukraine									
2019/20 est.	4.2	75.9	0.2	80.3	5.9	0.9	10.3	19.9	55.3
2020/21 fcast	5.1	104.9	0.2	110.2	6.0	0.8	10.2	19.7	44.5
2021/22 prjg.	5.5	76.2	0.2	81.8	6.0	1.0	11.7	21.4	55.4
	(4.8)	(74.8)		(75.0)			(10.8)	(20.5)	(4.8)
USA									
2019/20 est.	89.2	412.6	6.3	508.1	33.1	158.4	157.3	351.3	77.3
2020/21 fcast	79.5	424.7	5.7	509.9	32.8	163.0	151.7	350.2	108.0
2021/22 prjg.	51.7	467.0	6.3	525.0	33.0	165.5	155.4	356.6	87.5
	(38.0)	(8.4)	(8.4)	(309.4)	(32.8)	(158.0)	(155.0)	(336.0)	(88.5)
MAJOR EXPORTERS b)									
2019/20 est.	163.4	1 110.6	35.8	1 309.8	134.4	210.6	431.6	814.9	340.1
2020/21 fcast	150.9	1 112.1	30.7	1 293.6	128.1	214.2	411.9	790.3	371.1
2021/22 prjg.	124.2	1 052.2	31.8	1 244.1	128.4	217.8	403.0	742.4	336.2
	(137.7)	(141.2)	(25.0)	(131.0)	(138.2)	(217.7)	(406.6)	(814.6)	(384.1)
China									
2019/20 est.	326.6	453.2	25.6	754.4	105.1	94.2	205.7	426.6	1.8
2020/21 fcast	324.0	403.2	58.7	785.9	106.3	94.8	238.8	463.0	1.8
2021/22 prjg.	321.1	416.7	48.3	786.0	107.2	96.1	244.1	470.8	1.9
	(21.6)	(51.2)	(48.2)	(77.3)			(46.3)	(46.0)	(29.3)
India									
2019/20 est.	19.3	151.3	0.8	171.4	108.2	5.7	20.3	142.4	1.7
2020/21 fcast	27.3	157.4	0.3	185.0	110.8	5.9	24.2	150.4	4.8
2021/22 prjg.	29.8	158.9	0.7	189.4	113.6	6.0	25.6	154.4	3.0
	(15.1)	(0.6)	(0.6)	(188.5)	(113.6)	(6.0)	(24.6)	(143.3)	(32.2)
WORLD TOTAL c)									
2019/20 est.	622.8	2 186.3	385.3	3 209.1	725.9	355.9	991.5	2 192.4	365.3
2020/21 fcast	615.8	2 216.4	425.4	3 257.6	738.9	363.1	1 015.7	2 237.4	425.4
2021/22 prjg.	594.7	2 301.1	418.1	3 313.8	745.1	370.2	1 050.0	2 286.0	418.1
	(209.6)	(209.6)	(209.6)	(209.6)	(209.6)	(209.6)	(209.6)	(209.6)	(209.6)
WORLD TOTAL (excl. China) d)									
2019/20 est.	295.1	1 784.1	369.8	2 453.0	620.7	291.7	785.8	1 764.8	303.5
2020/21 fcast	291.7	1 813.2	366.7	2 491.6	630.6	298.3	776.8	1 774.5	423.6
2021/22 prjg.	273.6	1 884.4	369.8	2 527.8	640.8	274.1	811.0	1 827.8	416.3
	(88.6)	(188.6)	(266.6)	(266.6)	(88.6)	(88.6)	(88.6)	(88.6)	(88.6)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
WHEAT									
Argentina (Dec/Nov)									
2019/20 est.	1.7	19.8	0.0	21.5	4.9	0.1	0.2	5.8	13.8
2020/21 fcast	1.9	17.6	0.0	19.5	5.1	0.1	0.2	5.9	11.3
2021/22 prjg.	2.4	20.3	0.0	22.7	5.0	0.1	0.2	5.9	14.0
	(8.6)	(96.4)		(95.4)				(84.3)	(88.3)
Australia (Oct/Sep)									
2019/20 est.	5.2	14.5	0.9	20.6	2.2	0.4	4.9	8.3	9.1
2020/21 fcast	3.0	33.3	0.4	36.8	2.3	0.5	5.8	9.5	22.0
2021/22 prjg.	5.4	28.0	0.4	33.8	2.4	0.5	5.0	8.7	18.7
	(6.8)	(36.3)		(32.0)				(16.0)	(6.8)
Canada (Aug/Jul)									
2019/20 est.	6.0	32.7	0.7	39.3	3.0	1.0	4.2	9.3	24.5
2020/21 fcast	5.5	35.2	0.6	41.3	3.2	1.0	4.5	9.8	26.7
2021/22 prjg.	4.8	32.3	0.6	37.7	3.0	1.0	4.5	9.8	23.1
	(7.8)	(2.0)	(2.0)	(73.3)			(22.3)	(31.2)	(8.7)
EU* (Jul/Jun)									
2019/20 est.	13.6	155.0	5.5	174.0	54.3	11.1	49.0	121.1	38.6
2020/21 fcast	11.8	126.5	6.2	144.5	47.5	9.2	38.5	102.2	30.3
2021/22 prjg.	10.9	138.0	5.3	154.2	47.8	9.6	44.0	106.6	32.2
	(134.6)			(150.0)	(47.0)		(45.0)	(108.0)	(31.6)
Kazakhstan (Jul/Jun)									
2019/20 est.	1.6	11.5	0.5	13.6	2.4	0.0	1.8	6.3	6.7
2020/21 fcast	0.8	14.3	0.7	15.8	2.5	0.0	1.8	6.4	7.7
2021/22 prjg.	1.4	12.6	0.1	14.0	2.5	0.0	1.6	6.2	7.0
	(12.6)			(15.0)			(1.7)	(6.3)	(7.0)
Russia (Jul/Jun)									
2019/20 est.	10.0	73.6	0.3	83.8	13.6	1.7	17.4	40.7	34.2
2020/21 fcast	9.5	105.4	0.3	115.2	14.0	1.7	16.0	42.4	38.7
2021/22 prjg.	12.6	81.5	0.3	94.3	14.2	1.7	19.8	44.4	37.3
	(12.6)	(79.8)		(92.4)			(19.8)	(45.6)	(21.0)
Ukraine (Jul/Jun)									
2019/20 est.	1.5	28.2	0.1	30.8	5.1	0.1	2.2	8.5	21.1
2020/21 fcast	1.2	25.4	0.1	26.7	5.1	0.1	1.8	8.1	17.0
2021/22 prjg.	1.5	28.8	0.1	30.4	5.1	0.2	2.5	8.8	20.1
	(7.8)			(34.9)			(2.8)	(8.3)	(9.4)
USA (Jun/May)									
2019/20 est.	29.4	52.6	2.9	84.9	25.8	0.4	2.8	30.6	26.3
2020/21 fcast	28.0	59.7	2.9	90.6	25.7	0.4	2.7	30.6	26.3
2021/22 prjg.	23.2	51.1	3.4	77.6	25.8	0.4	5.0	33.1	24.5
	(35.5)			(77.3)			(25.0)	(30.0)	(26.6)
MAJOR EXPORTERS b)									
2019/20 est.	69.0	388.7	10.7	468.4	111.4	14.7	62.5	230.6	174.2
2020/21 fcast	61.1	320.3	11.2	402.6	105.4	13.1	74.3	215.0	180.2
2021/22 prjg.	62.1	360.5	10.2	462.8	105.8	13.5	82.6	225.3	177.8
	(83.8)			(88.7)			(80.0)	(222.0)	(88.3)
China (Jul/Jun)									
2019/20 est.	118.8	133.8	8.8	261.4	83.0	6.5	18.0	125.1	1.2
2020/21 fcast	129.9	134.3	11.2	275.4	94.1	6.8	34.0	146.0	1.2
2021/22 prjg.	128.2	136.0	9.2	273.4	95.0	7.0	30.0	143.1	1.3
	(218.6)			(275.0)				(218.6)	
India (Apr/Mar)									
2019/20 est.	17.0	103.6	0.4	121.0	85.2	0.2	4.0	96.4	0.3
2020/21 fcast	24.3	107.9	0.1	132.3	88.9	0.2	6.3	102.8	2.5
2021/22 prjg.	27.0	108.8	0.1	135.9	91.5	0.2	7.0	105.9	2.0
	(21.7)			(137.0)				(105.9)	
WORLD TOTAL c)									
2019/20 est.	258.6	761.3	184.8	1 204.7	524.0	24.5	136.2	744.7	184.8
2020/21 fcast	278.2	774.4	190.9	1 243.5	532.5	23.3	150.3	788.9	190.9
2021/22 prjg.	260.7	790.6	191.3	1 242.6	540.8	24.2	159.6	789.1	183.3
	(284.4)	(284.4)	(284.4)	(284.4)	(284.4)	(284.4)	(284.4)	(284.4)	(284.4)
WORLD TOTAL (excl. China) d)									
2019/20 est.	139.8	627.7	178.0	785.5	430.9	18.0	118.2	615.5	183.6
2020/21 fcast	148.3	639.1	179.7	787.1	438.5	16.5	116.3	623.0	180.7
2021/22 prjg.	125.5	651.4	182.1	769.0	445.0	17.2	120.6	643.8	181.1
	(183.5)	(183.5)	(183.5)	(183.5)	(183.5)	(183.5)	(183.5)	(183.5)	(183.5)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks</
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