

SUPPLY / DEMAND: TOTAL GRAINS\*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks	
					Food	Industrial	Feed			
<b>TOTAL GRAINS</b>										
<b>Argentina**</b>										
2019/20	7.1	84.7	0.0	91.8	5.9	3.1	17.9	28.4	56.4	6.9
2020/21 est.	6.8	86.0	0.0	92.8	6.2	3.1	19.3	32.4	55.4	9.4
2021/22 Fcst	9.4	90.8	0.1	100.2	6.2	3.7	20.5	32.4	55.7	12.2
	(7.4)	(82.3)		(95.6)				(32.5)	(64.6)	
<b>Australia**</b>										
2019/20	7.0	26.6	0.8	34.5	2.5	0.7	10.7	16.3	13.8	5.4
2020/21 est.	5.4	30.2	0.8	36.2	2.6	1.0	11.8	17.0	30.7	8.5
2021/22 Fcst	6.5	34.0	0.5	41.0	2.7	1.0	11.8	17.1	27.4	7.9
	(6.6)	(42.1)		(52.6)				(17.5)	(25.9)	(4.4)
<b>Canada</b>										
2019/20	9.0	61.2	2.6	72.8	3.3	6.3	21.2	32.3	31.1	9.5
2020/21 est.	9.5	64.7	2.4	76.7	3.7	6.4	21.6	33.2	36.6	6.9
2021/22 Fcst	6.9	57.0	2.3	66.2	3.3	6.4	20.7	31.8	27.7	6.7
	(7.6)	(63.3)		(72.3)				(33.9)	(21.9)	(8.3)
<b>EU*</b>										
2019/20	33.6	318.4	24.7	376.7	63.9	36.5	170.7	264.4	54.9	36.4
2020/21 est.	35.5	291.1	21.0	357.6	56.7	34.1	158.8	244.0	43.7	33.8
2021/22 Fcst	33.8	291.8	21.9	347.4	57.0	35.0	158.4	244.2	48.3	34.8
	(35.0)	(292.8)		(346.9)				(264.0)	(47.0)	(34.8)
<b>Kazakhstan</b>										
2019/20	2.3	16.6	0.6	19.3	2.6	0.2	4.5	10.1	8.1	1.6
2020/21 est.	1.0	19.2	0.8	21.0	2.7	0.2	4.5	10.3	9.1	1.6
2021/22 Fcst	(1.8)	(17.8)	0.2	(19.4)	2.7	0.2	4.5	9.8	8.1	1.5
	(1.8)	(17.8)		(19.4)				(10.0)	(8.0)	(1.8)
<b>Russia</b>										
2019/20	11.2	114.7	0.5	126.3	17.0	4.7	38.5	72.0	43.2	11.2
2020/21 est.	11.2	127.1	0.4	138.7	17.3	4.9	40.9	74.7	49.5	11.2
2021/22 Fcst	14.5	123.3	0.5	138.2	17.5	5.0	42.0	78.2	47.8	14.2
	(18.8)	(124.2)		(139.6)				(78.3)	(46.3)	(16.0)
<b>Ukraine</b>										
2019/20	4.2	75.9	0.2	80.3	5.9	0.9	10.3	19.9	55.3	5.1
2020/21 est.	5.1	74.9	0.2	79.2	6.0	0.9	10.3	19.8	44.2	5.1
2021/22 Fcst	5.5	77.6	0.2	83.3	6.0	1.0	11.7	21.4	56.7	5.2
	(5.7)	(78.2)		(81.8)				(21.4)	(56.4)	
<b>USA</b>										
2019/20	89.2	412.6	6.3	508.1	33.1	158.4	157.3	351.3	77.3	79.5
2020/21 est.	79.5	424.7	5.5	509.6	32.8	162.8	152.3	350.6	100.7	52.3
2021/22 Fcst	62.3	427.7	6.8	496.9	32.8	165.1	142.8	355.6	96.1	47.8
	(81.7)	(447.8)	(8.3)	(353.0)	(33.3)	(163.9)	(155.4)	(356.6)	(97.5)	(51.8)
<b>MAJOR EXPORTERS b)</b>										
2019/20	163.4	1,110.6	35.8	1,309.8	134.4	210.6	431.1	814.7	340.1	155.0
2020/21 est.	151.1	1,115.5	30.9	1,297.5	128.0	214.1	411.6	790.4	374.5	132.6
2021/22 Fcst	132.1	1,115.1	32.4	1,306.1	128.3	217.5	423.9	807.8	386.0	130.2
	(132.1)	(1102.2)	(31.8)	(1244.1)	(128.6)	(217.8)	(428.8)	(813.2)	(366.6)	(134.2)
<b>China</b>										
2019/20	326.6	453.2	35.6	754.4	105.1	94.2	205.7	428.6	1.8	324.0
2020/21 est.	324.0	453.2	59.6	786.8	106.3	94.9	240.2	464.4	1.8	320.6
2021/22 Fcst	320.6	416.7	48.0	785.3	107.2	96.1	245.3	472.1	1.9	311.3
	(321.1)	(462.3)		(785.3)			(244.1)	(470.8)	(1.9)	(314.4)
<b>India</b>										
2019/20	19.3	151.3	0.8	171.4	108.3	5.7	20.3	142.4	1.7	27.3
2020/21 est.	27.3	157.4	0.3	185.0	110.5	5.9	23.4	149.4	5.3	30.3
2021/22 Fcst	30.3	157.6	0.7	188.6	113.6	6.0	25.6	154.5	3.4	30.3
	(29.8)			(188.0)				(154.0)	(3.0)	(30.8)
<b>WORLD TOTAL</b>										
2019/20	622.8	2,186.3	365.9	3,209.1	725.4	355.9	991.4	2,192.4	366.9	615.7
2020/21 est.	615.7	2,213.2	426.2	2,828.9	735.9	362.9	1,013.8	2,235.6	426.2	599.4
2021/22 Fcst	594.4	2,236.2	419.0	2,886.6	747.6	370.0	1,051.1	2,284.0	419.0	593.9
	(594.4)	(2201.0)	(419.0)	(2886.6)	(747.6)	(370.0)	(1,051.1)	(2,284.0)	(419.0)	(593.9)
<b>WORLD TOTAL (excl. China)</b>										
2019/20	296.1	1,784.1	370.3	2,082.1	620.2	261.7	760.7	1,764.8	294.1	291.7
2020/21 est.	291.7	1,810.0	366.7	2,103.6	629.6	268.0	773.6	1,771.2	424.4	272.8
2021/22 Fcst	272.8	1,819.6	371.0	2,193.2	640.3	273.9	808.8	1,822.7	417.2	282.5
	(272.8)	(1864.4)	(366.6)	(2103.6)	(629.6)	(273.9)	(808.8)	(1827.8)	(417.2)	(282.5)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks	
					Food	Industrial	Feed			
<b>WHEAT</b>										
<b>Argentina (Dec/Nov)</b>										
2019/20	1.7	19.8	0.0	21.5	4.9	0.1	0.2	5.8	13.8	1.9
2020/21 est.	1.9	17.6	0.0	19.5	5.2	0.1	0.2	6.1	10.0	3.4
2021/22 Fcst	3.4	20.3	0.0	23.7	5.2	0.1	0.2	6.2	14.0	3.5
	(3.4)			(23.7)				(6.2)	(14.0)	
<b>Australia (Oct/Sep)</b>										
2019/20	5.2	14.5	0.9	20.5	2.2	0.4	4.9	8.3	9.1	3.0
2020/21 est.	3.0	33.3	0.4	36.8	2.3	0.5	5.7	9.3	23.0	4.5
2021/22 Fcst	4.5	45.8	0.4	50.8	2.4	0.5	5.0	8.7	20.5	4.5
	(4.4)	(49.0)						(8.7)	(19.7)	(5.4)
<b>Canada (Aug/Jul)</b>										
2019/20	6.0	32.7	0.7	39.3	3.0	1.0	4.2	9.3	24.5	5.5
2020/21 est.	5.5	35.2	0.6	41.3	3.2	1.0	4.5	9.8	27.0	4.5
2021/22 Fcst	4.5	28.5	0.6	33.6	3.0	1.0	4.1	9.1	20.0	4.5
	(4.8)	(32.3)		(37.7)				(9.6)	(23.1)	(5.1)
<b>EU* (Jul/Jun)</b>										
2019/20	13.6	155.0	5.5	174.0	54.3	11.1	49.0	121.1	38.6	14.3
2020/21 est.	11.8	124.5	6.1	142.4	47.5	9.2	38.6	103.2	30.1	11.0
2021/22 Fcst	11.0	127.7	5.3	144.0	47.8	9.6	44.0	106.6	33.6	11.9
	(10.8)	(136.0)		(152.3)				(106.6)	(32.2)	(11.5)
<b>Kazakhstan (Jul/Jun)</b>										
2019/20	1.6	11.5	0.5	13.6	2.4	0.0	1.4	6.3	6.7	0.6
2020/21 est.	0.8	14.3	0.8	15.9	2.5	0.0	1.4	6.5	7.8	1.2
2021/22 Fcst	1.2	12.6	0.1	13.9	2.5	0.0	1.4	6.1	6.5	1.2
	(1.4)			(14.0)				(6.2)	(6.7)	(0.7)
<b>Russia (Jul/Jun)</b>										
2019/20	10.0	73.6	0.3	83.8	13.6	1.7	17.4	40.7	34.2	9.0
2020/21 est.	9.8	85.4	0.3	95.4	14.0	1.7	19.0	43.4	38.8	12.6
2021/22 Fcst	12.6	81.0	0.3	93.9	14.0	1.7	19.0	43.4	38.1	12.3
	(11.8)			(94.3)				(44.4)	(37.3)	(12.6)
<b>Ukraine (Jul/Jun)</b>										
2019/20	1.5	29.2	0.1	30.8	5.1	0.1	2.2	8.5	21.1	1.2
2020/21 est.	1.2	25.4	0.1	26.7	5.1	0.1	1.9	8.2	16.8	1.6
2021/22 Fcst	1.6	29.5	0.1	31.2	5.1	0.2	2.5	8.8	20.9	1.5
	(1.9)			(30.9)				(8.8)	(20.9)	
<b>USA (Jun/May)</b>										
2019/20	29.4	52.6	2.9	84.9	25.8	0.4	2.8	30.6	26.3	25.0
2020/21 est.	28.0	49.7	2.7	80.4	25.7	0.4	2.7	30.5	27.0	23.9
2021/22 Fcst	23.0	47.5	3.9	74.4	25.8	0.4	4.6	32.6	23.8	18.1
	(23.0)			(72.6)				(33.1)	(24.5)	(20.1)
<b>MAJOR EXPORTERS b)</b>										
2019/20	69.0	386.7	10.7	466.4	111.4	14.7	82.1	230.6	174.2	63.6
2020/21 est.	61.9	395.3	10.9	467.2	105.6	13.1	73.9	215.1	192.1	61.7
2021/22 Fcst	61.7	385.9	10.7	458.4	105.7	13.5	80.8	223.5	177.4	57.5
	(61.7)	(385.9)	(10.8)	(458.4)	(105.8)	(13.5)	(80.8)	(223.5)	(177.4)	(57.5)
<b>China (Jul/Jun)</b>										
2019/20	118.8	133.8	8.8	261.2	63.0	6.5	18.0	128.1	1.2	129.9
2020/21 est.	129.9	134.3	10.7	274.9	64.1	6.8	34.0	146.0	1.2	127.7
2021/22 Fcst	127.7	136.0	9.7	273.4	65.0	7.0	32.0	145.1	1.3	127.1
	(127.8)			(273.4)				(145.1)		(127.1)
<b>India (Apr/Mar)</b>										
2019/20	17.0	103.6	0.4	121.0	86.2	0.2	4.0	96.4	0.3	24.3
2020/21 est.	24.3	107.9	0.1	132.3	88.6	0.2	6.3	102.5	2.5	27.3
2021/22 Fcst	27.3	108.8	0.1	136.2	91.5	0.2	7.0	105.9	2.4	27.9
	(27.3)									
<b>WORLD TOTAL</b>										
2019/20	258.6	761.3	185.4	1,205.3	523.5	24.5	136.3	745.0	184.4	279.9
2020/21 est.	278.9	774.4	190.1	1,243.3	532.1	23.3	150.5	770.1	190.1	279.2
2021/22 Fcst	279.2	781.1	191.5	1,251.8	540.5					