

IGC SUPPLY / DEMAND: TOTAL GRAINS\*

		Opening stocks		Production	Imports	Total supply	Use				Exports	Closing stocks
							Food	Industrial	Feed	Total <sup>a)</sup>		
<b>TOTAL GRAINS</b>												
<b>Argentina**</b>												
2019/20		6.9	84.7	0.0	<b>91.6</b>	5.9	3.1	17.9	<b>28.4</b>	56.4	6.7	
2020/21 est.		6.1	83.3	0.0	<b>89.4</b>	6.2	3.8	19.2	<b>29.2</b>	56.8	6.1	
2021/22 Fcast		8.1	92.0	0.1	<b>100.1</b>	6.2	3.7	20.4	<b>32.3</b>	55.8	12.0	
		(8.1)			(101.1)				(20.9)		(13.0)	
<b>Australia**</b>												
2019/20		7.0	26.6	0.9	<b>34.5</b>	2.5	0.7	10.7	<b>15.3</b>	13.8	5.4	
2020/21 est.		6.4	25.2	0.8	<b>32.4</b>	2.7	1.0	11.0	<b>14.7</b>	12.3	7.6	
2021/22 Fcast		7.6	48.3	0.5	<b>56.4</b>	2.7	1.0	11.9	<b>17.3</b>	32.1	7.0	
		(7.6)			(57.4)				(17.4)	(12.3)	(8.1)	
<b>Canada</b>												
2019/20		9.0	61.2	2.5	<b>72.8</b>	3.3	6.3	21.1	<b>32.3</b>	31.1	9.5	
2020/21 est.		9.5	64.7	2.5	<b>76.7</b>	3.7	6.4	20.6	<b>32.1</b>	35.9	8.7	
2021/22 Fcast		8.7	48.7	3.0	<b>60.4</b>	3.3	6.4	19.8	<b>29.5</b>	31.1	21.2	
		(8.1)	(46.4)		(57.6)			(19.3)	(20.6)	(21.0)	(8.0)	
<b>EU<sup>†</sup></b>												
2019/20		33.6	318.4	24.7	<b>376.7</b>	63.9	36.5	170.7	<b>285.8</b>	54.9	35.9	
2020/21 est.		32.0	278.1	21.5	<b>331.7</b>	56.7	33.9	151.2	<b>255.3</b>	44.6	31.8	
2021/22 Fcast		31.8	291.0	20.9	<b>342.7</b>	56.8	34.9	157.1	<b>261.9</b>	51.0	30.7	
		(22.4)	(189.4)	(21.0)	(242.7)			(23.0)	(25.7)	(49.5)	(20.5)	
<b>Kazakhstan</b>												
2019/20		2.2	16.6	0.6	<b>19.3</b>	2.6	0.2	4.5	<b>10.1</b>	8.1	1.0	
2020/21 est.		1.0	19.2	0.7	<b>20.9</b>	2.7	0.2	4.6	<b>10.3</b>	9.3	1.3	
2021/22 Fcast		1.3	16.4	0.7	<b>18.4</b>	2.7	0.2	3.9	<b>9.2</b>	7.9	1.3	
					(19.3)							
<b>Russia</b>												
2019/20		11.2	144.7	0.5	<b>156.3</b>	17.0	4.7	38.5	<b>72.0</b>	43.2	11.2	
2020/21 est.		11.2	127.1	0.4	<b>138.7</b>	17.3	5.0	40.9	<b>74.7</b>	49.3	14.8	
2021/22 Fcast		14.8	116.3	0.5	<b>136.5</b>	17.5	4.9	40.0	<b>74.1</b>	42.7	13.8	
		(14.7)	(13.8)		(13.6)					(4.8)		
<b>Ukraine</b>												
2019/20		4.2	75.9	0.2	<b>80.3</b>	5.9	0.9	10.1	<b>19.7</b>	55.3	5.3	
2020/21 est.		5.3	65.0	0.2	<b>70.5</b>	6.0	1.0	10.5	<b>20.2</b>	45.2	5.1	
2021/22 Fcast		5.1	83.3	0.1	<b>88.5</b>	6.0	1.1	12.1	<b>21.8</b>	61.8	4.9	
		(5.2)			(86.0)		(1.0)	(2.8)	(2.0)	(8.1)	(5.1)	
<b>USA</b>												
2019/20		89.2	412.6	6.5	<b>508.2</b>	33.1	158.4	157.3	<b>351.3</b>	77.4	79.9	
2020/21 est.		79.9	428.1	5.5	<b>508.8</b>	33.0	157.7	149.4	<b>345.8</b>	104.4	65.8	
2021/22 Fcast		56.8	442.0	5.8	<b>504.7</b>	32.8	166.0	152.0	<b>353.6</b>	96.0	55.1	
		(25.3)	(441.6)	(6.2)	(263.4)				(184.4)	(33.0)	(25.5)	
<b>MAJOR EXPORTERS<sup>b)</sup></b>												
2019/20		163.2	1,110.6	35.9	<b>1,309.7</b>	134.4	210.6	430.8	<b>814.9</b>	340.3	154.5	
2020/21 est.		151.3	1,114.0	31.3	<b>1,296.6</b>	128.3	212.7	402.4	<b>786.3</b>	378.5	134.1	
2021/22 Fcast		134.1	1,134.9	31.6	<b>1,300.6</b>	128.0	218.3	417.2	<b>801.1</b>	368.4	131.0	
		(133.8)	(132.8)	(20.1)	(128.9)	(128.1)	(173.7)	(418.8)	(82.3)	(48.2)	(131.1)	
<b>China</b>												
2019/20		326.6	402.2	25.6	<b>754.4</b>	105.1	94.2	205.7	<b>428.6</b>	1.8	324.0	
2020/21 est.		324.0	403.2	61.3	<b>788.5</b>	106.2	92.9	240.3	<b>462.5</b>	1.5	324.5	
2021/22 Fcast		324.8	417.7	48.6	<b>791.8</b>	107.2	95.1	246.9	<b>472.7</b>	1.8	317.3	
		(24.3)		(47.8)	(76.9)			(46.1)	(45.8)	(1.8)	(177.1)	
<b>India</b>												
2019/20		19.3	151.3	0.8	<b>171.4</b>	108.3	5.7	20.3	<b>142.4</b>	1.7	27.3	
2020/21 est.		27.3	159.0	0.3	<b>186.6</b>	110.9	5.9	23.5	<b>149.9</b>	6.3	30.5	
2021/22 Fcast		30.5	158.6	0.7	<b>189.8</b>	114.0	6.0	25.5	<b>155.0</b>	6.0	29.8	
		(29.7)			(190.0)				(155.2)		(30.2)	
<b>WORLD TOTAL</b>												
2019/20		623.1	2,187.2	396.1	<b>2,819.3</b>	726.4	355.9	991.4	<b>2,194.2</b>	396.1	616.1	
2020/21 est.		616.1	2,211.8	427.2	<b>2,827.8</b>	736.7	369.8	1,008.7	<b>2,227.4</b>	427.2	620.4	
2021/22 Fcast		600.4	2,290.4	420.8	<b>2,898.8</b>	749.4	370.1	1,045.4	<b>2,291.2</b>	420.8	599.6	
		(87.6)	(228.5)	(111.3)	(288.0)	(44.0)	(68.2)	(144.0)	(228.0)	(418.3)	(204.6)	
<b>WORLD TOTAL (excl. China)</b>												
2019/20		296.5	1,785.0	370.5	<b>2,082.3</b>	621.3	261.7	785.7	<b>1,765.7</b>	394.2	292.0	
2020/21 est.		292.0	1,808.6	368.8	<b>2,102.2</b>	630.5	266.9	788.4	<b>1,764.9</b>	425.6	279.9	
2021/22 Fcast		279.9	1,871.2	371.2	<b>2,158.4</b>	642.1	279.0	786.5	<b>1,818.6</b>	418.0	282.3	
		(273.6)	(187.8)	(268.5)	(2146.3)	(641.6)	(274.1)	(797.9)	(818.6)	(414.4)	(281.7)	

		Opening stocks		Production	Imports	Total supply	Use				Exports	Closing stocks
							Food	Industrial	Feed	Total <sup>a)</sup>		
<b>WHEAT</b>												
<b>Argentina (Dec/Nov)</b>												
2019/20		1.5	19.8	0.0	<b>21.3</b>	4.9	0.1	0.2	<b>5.8</b>	13.8	1.7	
2020/21 est.		1.7	17.6	0.0	<b>19.3</b>	5.2	0.1	0.2	<b>6.1</b>	11.0	2.2	
2021/22 Fcast		2.2	19.9	0.0	<b>22.1</b>	5.2	0.1	0.2	<b>6.1</b>	13.5	2.5	
		(2.1)			(21.1)				(6.2)		(2.4)	
<b>Australia (Oct/Sep)</b>												
2019/20		5.2	14.5	0.9	<b>20.5</b>	2.2	0.4	4.9	<b>8.3</b>	9.1	3.0	
2020/21 est.		3.0	33.3	0.4	<b>36.7</b>	2.4	0.5	5.4	<b>9.1</b>	23.5	4.2	
2021/22 Fcast		4.4	32.0	0.4	<b>36.8</b>	2.4	0.5	5.0	<b>8.7</b>	22.5	4.4	
		(4.9)			(26.9)				(9.1)	(23.8)	(5.1)	
<b>Canada (Aug/Jul)</b>												
2019/20		6.0	32.7	0.7	<b>39.3</b>	3.0	1.0	4.2	<b>9.3</b>	24.5	5.5	
2020/21 est.		5.5	35.2	0.6	<b>41.3</b>	3.3	1.0	3.9	<b>9.2</b>	26.4	5.7	
2021/22 Fcast		5.7	21.7	0.7	<b>28.1</b>	3.0	1.0	2.2	<b>7.2</b>	17.0	3.8	
<b>EU<sup>†</sup> (Jul/Jun)</b>												
2019/20		13.6	155.0	5.5	<b>174.0</b>	54.3	11.1	49.0	<b>121.6</b>	38.6	13.9	
2020/21 est.		11.3	124.5	6.1	<b>142.0</b>	47.5	9.2	38.5	<b>102.2</b>	30.1	9.7	
2021/22 Fcast		9.7	126.5	5.4	<b>133.5</b>	47.5	9.6	42.5	<b>106.1</b>	34.8	12.4	
		(14.0)	(136.8)		(152.0)				(45.4)	(57.0)	(18.1)	
<b>Kazakhstan (Jul/Jun)</b>												
2019/20		1.6	11.5	0.5	<b>13.6</b>	2.4	0.0	1.4	<b>6.3</b>	6.7	0.6	
2020/21 est.		0.6	14.3	0.6	<b>15.4</b>	2.5	0.0	1.4	<b>6.5</b>	8.1	0.9	
2021/22 Fcast		0.8	12.5	0.6	<b>13.9</b>	2.5	0.0	1.3	<b>5.9</b>	7.0	1.0	
<b>Russia (Jul/Jun)</b>												
2019/20		10.0	73.6	0.3	<b>83.8</b>	13.6	1.7	17.4	<b>40.7</b>	34.2	9.0	
2020/21 est.		9.0	85.4	0.2	<b>94.6</b>	14.0	1.7	19.0	<b>43.4</b>	38.4	12.8	
2021/22 Fcast		10.8	75.0	0.3	<b>86.1</b>	14.0	1.6	17.3	<b>41.7</b>	34.1	12.3	
<b>Ukraine (Jul/Jun)</b>												
2019/20		1.5	29.2	0.1	<b>30.8</b>	5.1	0.1	2.2	<b>8.5</b>	21.1	1.2	
2020/21 est.		1.2	29.4	0.1	<b>28.7</b>	5.1	0.1	1.9	<b>8.2</b>	16.9	1.6	
2021/22 Fcast		1.6	33.0	0.1	<b>34.7</b>	5.1	0.2	2.8	<b>9.1</b>	23.9	1.6	
									(9.4)	(23.3)		
<b>USA (Jun/May)</b>												
2019/20		29.4	52.6	3.1	<b>85.0</b>	25.8	0.4	2.8	<b>36.6</b>	26.4	28.0	
2020/21 est.		28.0	48.8	2.7	<b>80.5</b>	25.9	0.4	2.6	<b>36.7</b>	26.8	23.0	
2021/22 Fcast		23.0	44.8	3.4	<b>71.2</b>	25.7	0.4	3.1	<b>31.7</b>	23.8	15.8	
		(22.9)	(46.2)	(2.7)	(72.8)			(4.8)	(22.0)		(17.1)	
<b>MAJOR EXPORTERS<sup>b)</sup></b>												
2019/20		68.8	388.7	10.9	<b>468.3</b>	111.4	14.7	82.1	<b>211.0</b>	174.4	62.9	
2020/21 est.		60.3	385.4	10.7	<b>456.4</b>	105.8	13.0	72.9	<b>215.3</b>	181.1	60.0	
2021/22 Fcast		60.0	377.4	10.8	<b>448.1</b>	105.4	13.4	74.9	<b>216.5</b>	177.7	54.0	
		(81.8)	(278.9)	(11.1)	(449.5)			(26.8)	(218.6)			