

SUPPLY / DEMAND: TOTAL GRAINS\*

	Millions									
	Opening stocks	Production	Imports	Total supply	Use				Exports	Closing stocks
					Food	Industrial	Feed	Total <sup>1)</sup>		
<b>TOTAL GRAINS</b>										
<b>Argentina**</b>										
2019/20	6.9	84.7	0.0	91.6	5.9	3.1	17.9	28.4	56.4	6.7
2020/21 est.	6.1	82.0	0.0	88.1	5.9	3.8	18.6	29.7	56.2	7.0
2021/22 Fcast	7.0	91.8	0.1	98.9	6.2	3.7	18.8	30.6	57.0	11.3
	(7.9)	(92.9)		(99.9)			(20.1)	(32.8)	(66.8)	(11.9)
<b>Australia**</b>										
2019/20	7.0	26.6	0.9	34.5	2.5	0.7	10.7	15.3	13.8	5.4
2020/21 est.	6.4	25.2	0.4	32.0	2.7	0.9	10.9	16.0	12.6	7.6
2021/22 Fcast	7.6	53.4	0.4	61.4	2.7	0.9	12.3	17.5	34.7	9.2
	(6.8)	(66.8)		(73.6)			(11.8)	(17.3)	(25.6)	(6.8)
<b>Canada</b>										
2019/20	9.0	61.2	2.5	72.8	3.4	6.3	21.3	33.5	30.8	9.5
2020/21 est.	9.5	64.7	2.5	76.7	3.4	6.4	20.7	31.9	35.6	9.2
2021/22 Fcast	9.2	65.9	3.1	80.1	3.1	6.5	19.2	30.3	21.8	5.8
	(8.8)	(46.7)	(3.8)	(56.4)	(3.3)	(6.4)	(20.3)	(21.4)	(21.2)	
<b>EU<sup>1)</sup></b>										
2019/20	33.6	318.4	24.7	376.7	63.9	36.5	170.7	285.8	54.9	35.9
2020/21 est.	32.2	278.1	21.7	332.0	66.7	34.2	150.9	255.5	44.7	31.8
2021/22 Fcast	31.8	291.3	20.5	343.7	66.9	35.1	157.0	252.2	51.7	28.7
	(30.1)			(34.4)	(36.8)	(24.8)	(136.1)	(208.8)	(21.4)	(20.1)
<b>Kazakhstan</b>										
2019/20	2.2	16.6	0.6	19.3	2.6	0.2	4.5	10.1	8.1	1.1
2020/21 est.	1.1	19.2	0.7	21.0	2.8	0.2	4.6	10.3	8.3	1.3
2021/22 Fcast	1.3	15.9	0.9	18.1	2.7	0.2	3.7	8.9	8.2	0.9
<b>Russia</b>										
2019/20	11.2	144.7	0.5	156.3	16.9	4.7	38.5	71.9	43.2	11.3
2020/21 est.	11.3	127.1	0.4	138.8	17.2	5.0	41.1	74.8	49.2	14.9
2021/22 Fcast	14.9	119.8	0.4	125.0	17.3	4.9	40.3	74.2	41.0	13.8
		(13.3)		(13.9)	(7.9)		(46.0)	(24.9)	(42.6)	(13.8)
<b>Ukraine</b>										
2019/20	4.2	75.9	0.2	80.3	5.9	0.9	10.1	19.7	55.3	5.3
2020/21 est.	5.3	65.3	0.2	70.8	6.0	1.0	10.8	20.5	45.2	5.1
2021/22 Fcast	5.1	64.8	0.1	70.1	5.9	1.1	12.2	21.8	63.4	4.8
	(3.3)			(8.9)			(11.7)	(11.3)	(8.4)	
<b>USA</b>										
2019/20	89.2	412.6	6.5	508.2	33.1	156.4	157.3	351.3	77.4	79.9
2020/21 est.	79.8	431.1	6.5	508.0	33.0	161.6	148.5	345.8	104.4	83.9
2021/22 Fcast	56.9	443.2	5.9	506.0	32.8	168.0	152.2	355.8	95.3	54.8
	(8.4)	(20.8)		(20.8)			(13.8)	(20.8)	(66.8)	(24.2)
<b>MAJOR EXPORTERS<sup>2)</sup></b>										
2019/20	163.2	1,110.6	35.9	1,309.7	134.3	210.7	431.1	815.1	340.0	154.6
2020/21 est.	159.8	1,116.8	31.5	1,296.1	127.6	212.8	402.3	785.7	371.1	133.7
2021/22 Fcast	133.7	1,140.0	31.5	1,305.2	127.6	220.5	415.9	801.5	373.2	130.5
	(134.1)	(173.8)	(21.3)	(130.4)	(127.9)	(220.5)	(418.8)	(210.8)	(128.8)	
<b>China</b>										
2019/20	326.6	402.2	25.6	754.4	105.1	94.2	205.7	428.6	1.8	324.0
2020/21 est.	334.0	403.2	62.0	799.2	106.3	92.9	240.3	462.5	1.5	325.2
2021/22 Fcast	325.2	411.5	50.0	792.7	107.2	93.1	246.2	478.0	1.9	328.8
		(117.7)		(72.6)		(84.1)	(247.0)	(172.0)	(1.8)	(214.8)
<b>India</b>										
2019/20	19.3	151.3	0.9	171.4	108.3	5.7	20.3	142.4	1.7	27.3
2020/21 est.	27.3	159.0	0.3	186.6	110.9	5.9	23.5	149.9	6.3	30.5
2021/22 Fcast	30.5	158.6	0.7	189.8	113.0	6.0	25.5	154.0	6.2	29.6
<b>WORLD TOTAL</b>										
2019/20	623.2	2,188.4	396.2	2,811.7	727.3	356.0	991.9	2,195.2	396.2	616.5
2020/21 est.	616.5	2,315.1	427.4	2,831.5	736.9	359.9	1,007.3	2,228.7	427.4	601.6
2021/22 Fcast	601.8	2,286.0	422.9	2,887.9	750.2	370.3	1,040.1	2,286.7	422.9	601.1
	(62.1)	(227.5)	(47.3)	(288.3)	(44.8)	(21.1)	(144.8)	(228.7)	(47.3)	(246.6)
<b>WORLD TOTAL (excl. China)</b>										
2019/20	296.6	1,786.2	370.6	2,084.7	622.1	281.8	786.2	1,766.6	394.3	292.5
2020/21 est.	292.5	1,811.9	365.4	2,105.9	633.7	287.0	787.0	1,767.2	426.0	276.7
2021/22 Fcast	276.7	1,822.8	372.9	2,147.8	642.9	277.2	793.8	1,816.7	421.0	283.3
	(276.9)	(169.8)	(21.2)	(248.5)	(61.3)	(27.0)	(796.1)	(167.7)	(118.4)	(288.8)

	Millions									
	Opening stocks	Production	Imports	Total supply	Use				Exports	Closing stocks
					Food	Industrial	Feed	Total <sup>1)</sup>		
<b>WHEAT</b>										
<b>Argentina (Dec/Nov)</b>										
2019/20	1.5	19.8	0.0	21.3	4.9	0.1	0.2	5.8	13.8	1.7
2020/21 est.	1.7	17.6	0.0	19.3	4.9	0.1	0.2	5.7	12.2	1.4
2021/22 Fcast	1.4	26.1	0.0	23.5	5.2	0.1	0.3	6.3	14.3	2.9
	(2.2)	(19.8)		(2.1)			(0.2)	(6.1)	(13.0)	(2.8)
<b>Australia (Oct/Sep)</b>										
2019/20	5.2	14.5	0.9	20.5	2.2	0.4	4.9	8.3	9.1	3.0
2020/21 est.	3.0	33.3	0.4	36.7	2.4	0.5	5.4	9.0	23.5	4.2
2021/22 Fcast	4.2	41.5	0.3	46.0	2.4	0.5	5.7	9.5	24.0	6.6
	(22.8)	(6.4)		(26.6)			(0.8)	(8.7)	(23.8)	(4.4)
<b>Canada (Aug/Jul)</b>										
2019/20	6.0	32.7	0.7	39.3	3.1	1.0	4.5	9.6	24.3	5.5
2020/21 est.	5.5	35.2	0.6	41.2	3.0	1.0	4.3	9.2	26.3	5.7
2021/22 Fcast	5.7	21.7	0.7	28.0	2.8	1.0	3.0	7.8	16.8	3.8
				(28.1)	(0.8)		(2.9)	(7.8)	(7.8)	
<b>EU<sup>1)</sup> (Jul/Jun)</b>										
2019/20	13.6	155.0	5.5	174.0	54.3	11.1	49.0	121.6	38.6	13.9
2020/21 est.	11.5	124.5	6.1	142.1	47.4	9.5	38.2	102.3	30.1	9.7
2021/22 Fcast	9.7	138.2	4.8	152.7	47.5	9.8	41.5	105.5	34.8	2.4
	(13.8)	(4.8)		(15.9)			(8.8)	(105.9)		(12.4)
<b>Kazakhstan (Jul/Jun)</b>										
2019/20	1.6	11.5	0.5	13.6	2.4	0.0	1.4	6.3	6.7	0.6
2020/21 est.	0.6	14.3	0.6	15.4	2.5	0.0	1.4	6.5	8.1	0.9
2021/22 Fcast	0.8	12.0	0.8	13.5	2.5	0.0	1.2	5.7	1.3	0.7
<b>Russia (Jul/Jun)</b>										
2019/20	10.0	73.6	0.3	83.8	13.6	1.7	17.4	40.7	34.2	9.0
2020/21 est.	9.0	85.4	0.2	94.6	14.0	1.7	19.0	43.4	38.4	12.8
2021/22 Fcast	12.8	75.0	0.2	88.0	14.0	1.6	18.0	42.4	33.4	12.2
							(17.3)	(17.3)	(14.1)	
<b>Ukraine (Jul/Jun)</b>										
2019/20	1.5	29.2	0.1	30.8	5.1	0.1	2.2	8.5	21.1	1.2
2020/21 est.	1.2	25.4	0.1	26.7	5.1	0.1	1.9	8.2	16.9	1.6
2021/22 Fcast	1.6	23.0	0.1	24.7	5.0	0.2	2.4	8.4	24.5	1.8
<b>USA (Jun/May)</b>										
2019/20	29.4	52.6	3.1	85.0	25.8	0.4	2.8	30.6	26.4	28.0
2020/21 est.	28.0	48.8	2.8	80.5	25.9	0.4	2.9	30.7	26.8	23.0
2021/22 Fcast	23.0	48.8	3.4	71.2	25.7	0.4	3.0	31.7	23.2	16.3
									(23.8)	(13.8)
<b>MAJOR EXPORTERS<sup>2)</sup></b>										
2019/20	68.8	388.7	10.9	468.3	111.4	14.7	82.3	231.4	174.1	62.9
2020/21 est.	60.5	405.4	10.7	486.6	105.2	13.3	73.0	215.1	182.3	59.2
2021/22 Fcast	59.2	382.3	10.2	451.8	105.1	13.7	75.7	217.3	178.4	56.1
	(65.0)	(216.4)	(10.6)	(448.8)	(105.9)	(13.4)	(72.8)	(212.2)	(178.9)	(51.4)
<b>China (Jul/Jun)</b>										
2019/20	119.8	133.6	6.8	260.2	93.0	6.5	18.0	129.1	1.2	129.9
2020/21 est.	129.9	134.3	11.0	275.2	94.1	6.8	34.0	146.0	27.9	128.3
2021/22 Fcast	128.3	137.1	10.6	276.0	95.0	7.0	33.4	146.5	1.3	128.3
<b>India (Apr/Mar)</b>										
2019/20	17.0	103.6	0.4	121.0	86.2	0.2	4.0	94.4	0.3	24.3
2020/21 est.	24.3	107.9	0.1	132.3	88.6	0.2	6.3	102.5	2.4	27.4
2021/22 Fcast	27.4	109.5	0.1	137.0	91.0	0.2	7.0	105.4	4.7	26.9
<b>WORLD TOTAL</b>										
2019/20	299.7	761.5	185.3	1,021.2	523.8	24.5	136.5	745.4	185.3	275.9
2020/21 est.	275.9	773.1	190.7	1,040.0	532.6	23.6	150.1	771.4	190.7	277.6
2021/22 Fcast	277.6	781.3	196.1	1,058.9	540.5	24.4	154.9	782.8	196.1	278.0
	(224.6)	(77.4)								