

IGC SUPPLY / DEMAND: TOTAL GRAINS^a

		Opening			Total	Use			Exports	Closing
		stocks	Production	Imports		Food	Industrial	Feed		
TOTAL GRAINS										
Argentina **										
	2020/21 est.	7.0	86.2	0.0	93.2	6.0	3.5	17.5	26.6	58.8
	2021/22 Fcast	8.8	84.9	0.0	93.7	6.0	3.7	18.6	30.5	56.9
	2022/23 prjg.	7.7	89.7	0.0	97.4	6.3	3.7	18.9	30.8	61.9
		(7.1)	(94.9)		(101.6)			(22.7)	(44.7)	(51.6)
Australia **										
	2020/21 est.	5.5	50.2	0.5	56.2	2.7	0.8	10.6	15.5	33.2
	2021/22 Fcast	7.5	48.9	0.4	56.8	2.7	0.8	12.2	17.7	33.9
	2022/23 prjg.	9.2	45.0	0.5	54.7	2.8	0.8	9.7	14.9	34.0
		(6.3)	(42.3)		(51.1)			(8.8)	(11.0)	(6.2)
Canada										
	2020/21 est.	9.5	64.7	2.5	76.7	3.3	6.4	20.9	33.0	36.6
	2021/22 Fcast	9.1	65.9	3.3	78.3	2.9	6.5	21.4	32.1	21.8
	2022/23 prjg.	6.4	68.0	2.5	76.9	3.1	6.6	21.4	32.6	36.1
		(8.3)	(80.1)		(85.9)			(20.8)	(21.9)	(28.6)
EU^c										
	2020/21 est.	32.0	262.5	22.1	316.6	56.7	34.3	154.3	258.2	45.1
	2021/22 Fcast	33.2	291.9	19.8	345.0	57.0	33.3	157.1	267.7	51.0
	2022/23 prjg.	33.2	288.8	19.0	339.0	57.2	33.3	155.6	258.4	55.3
		(21.6)	(290.9)		(317.7)			(25.1)	(27.9)	(33.3)
Kazakhstan										
	2020/21 est.	1.2	19.2	0.7	21.1	2.8	0.2	4.6	19.3	9.3
	2021/22 Fcast	1.4	18.6	1.4	18.4	2.7	0.2	3.9	9.4	1.2
	2022/23 prjg.	1.2	17.4	1.0	19.5	2.8	0.2	4.1	9.7	8.6
					(20.5)				(2.6)	(4.4)
Russia										
	2020/21 est.	10.7	127.1	0.4	138.2	17.2	5.0	41.1	74.7	49.2
	2021/22 Fcast	14.3	113.7	0.3	128.4	17.5	4.9	41.3	75.9	39.7
	2022/23 prjg.	13.7	125.3	0.3	139.3	17.7	5.0	42.0	76.2	45.2
		(14.3)	(23.1)		(17.7)				(4.4)	(19.3)
Ukraine										
	2020/21 est.	5.3	65.3	0.2	70.8	6.0	1.0	10.8	20.5	45.2
	2021/22 Fcast	5.1	86.8	0.1	91.9	5.9	1.0	12.3	27.8	45.7
	2022/23 prjg.	18.4	44.8	0.1	63.4	5.9	1.0	11.0	22.7	20.5
		(20.0)			(8.1)			(10.8)	(28.8)	(14.1)
USA										
	2020/21 est.	79.5	423.1	5.5	508.1	33.0	161.6	149.5	348.8	104.4
	2021/22 Fcast	69.9	443.9	6.0	509.8	33.9	169.3	150.5	356.1	95.4
	2022/23 prjg.	56.4	429.3	6.5	491.2	33.6	169.4	142.7	348.5	90.4
		(25.7)	(441.8)	(8.0)	(605.2)	(20.1)	(173.8)	(152.8)	(281.8)	(88.8)
MAJOR EXPORTERS^d										
	2020/21 est.	150.6	1,118.3	31.9	1,300.7	127.6	212.8	409.1	786.7	380.7
	2021/22 Fcast	131.4	1,180.9	33.4	1,307.6	128.5	219.7	410.1	809.3	353.2
	2022/23 prjg.	145.1	1,102.1	26.9	1,274.1	129.4	219.1	405.5	793.3	346.2
		(145.8)	(114.3)	(26.4)	(128.9)	(128.9)	(233.2)	(418.0)	(89.2)	(43.8)
China										
	2020/21 est.	324.1	404.5	62.0	790.6	106.4	93.6	241.1	464.2	1.5
	2021/22 Fcast	324.9	418.8	52.1	795.8	107.0	93.0	246.6	470.8	1.8
	2022/23 prjg.	323.2	417.2	47.9	788.3	109.1	93.0	249.0	474.5	1.6
					(93.3)				(44.4)	(17.3)
India										
	2020/21 est.	27.3	159.3	0.3	186.8	110.9	5.9	23.6	149.9	6.3
	2021/22 Fcast	30.7	159.2	0.5	190.4	114.5	5.9	24.6	154.7	11.5
	2022/23 prjg.	24.2	154.7	0.5	179.4	111.5	6.0	25.3	152.5	7.5
		(24.8)	(15.2)		(16.2)	(14.2)		(1.1)	(12.7)	(8.4)
WORLD TOTAL										
	2020/21 est.	615.9	2,219.2	426.5	2,835.1	739.3	360.7	1,007.4	2,232.4	426.5
	2021/22 Fcast	622.8	2,290.7	416.1	2,839.4	750.9	369.6	1,034.0	2,296.2	416.1
	2022/23 prjg.	607.3	2,251.0	403.7	2,858.3	753.8	369.5	1,025.3	2,278.7	403.7
		(87.5)	(224.7)	(40.3)	(288.2)	(27.2)	(27.8)	(28.9)	(258.8)	(40.3)
WORLD TOTAL (excl. China)										
	2020/21 est.	291.8	1,814.8	364.4	2,198.1	632.9	287.1	766.3	1,768.2	425.0
	2021/22 Fcast	277.9	1,871.8	364.0	2,195.5	643.1	276.6	787.4	1,815.3	414.3
	2022/23 prjg.	284.1	1,857.7	354.7	2,198.5	644.7	276.5	776.3	1,804.2	402.1
		(284.4)	(187.5)	(24.3)	(214.5)	(64.2)	(20.8)	(19.0)	(167.2)	(45.6)

		Opening			Total	Use			Exports	Closing
		stocks	Production	Imports		Food	Industrial	Feed		
WHEAT										
Argentina (Dec/Nov)										
	2020/21 est.	1.9	17.6	0.0	19.6	4.9	0.1	0.1	5.7	12.2
	2021/22 Fcast	1.7	22.1	0.0	23.9	5.2	0.1	0.3	6.3	14.5
	2022/23 prjg.	3.4	18.6	0.0	22.0	5.3	0.1	0.3	6.4	14.8
		(2.1)	(1.2)		(2.9)				(0.8)	(2.6)
Australia (Oct/Sep)										
	2020/21 est.	3.0	33.3	0.4	36.7	2.4	0.5	0.5	8.7	23.8
	2021/22 Fcast	4.2	36.3	0.3	40.9	2.4	0.5	0.7	9.5	25.0
	2022/23 prjg.	6.4	39.9	0.4	36.7	2.5	0.5	5.0	8.8	24.7
			(7.8)		(4.6)				(8.7)	(23.8)
Canada (Aug/Jul)										
	2020/21 est.	5.5	35.2	0.6	41.3	2.9	1.0	4.4	9.3	26.3
	2021/22 Fcast	5.7	21.7	0.7	28.0	2.5	1.0	4.1	8.6	15.6
	2022/23 prjg.	3.8	31.6	0.6	36.0	2.8	1.0	4.5	9.3	22.9
		(3.7)			(3.9)				(1.9)	(5.1)
EU^c (Jul/Jun)										
	2020/21 est.	11.3	125.7	6.4	143.4	47.5	9.5	38.6	102.1	30.1
	2021/22 Fcast	11.2	138.1	4.5	153.8	47.7	10.1	40.6	104.9	33.8
	2022/23 prjg.	15.1	134.9	5.0	154.9	47.9	10.1	39.2	103.7	40.0
		(13.7)	(135.8)		(154.2)				(103.9)	(12.3)
Kazakhstan (Jul/Jun)										
	2020/21 est.	0.7	14.3	0.6	15.5	2.5	0.0	1.4	6.5	8.1
	2021/22 Fcast	1.0	11.8	1.3	14.1	2.5	0.0	1.3	6.1	7.2
	2022/23 prjg.	0.8	13.2	0.8	14.9	2.6	0.0	1.4	6.3	7.8
			(13.5)		(15.7)				(8.2)	(8.9)
Russia (Jul/Jun)										
	2020/21 est.	8.4	84.4	0.2	94.0	14.0	1.7	19.0	43.4	38.4
	2021/22 Fcast	12.2	75.0	0.2	87.4	14.2	1.6	18.5	43.1	33.1
	2022/23 prjg.	11.2	84.7	0.2	96.1	14.4	1.7	19.4	44.3	37.1
		(11.9)			(4.6)				(4.3)	(1.9)
Ukraine (Jul/Jun)										
	2020/21 est.	1.2	25.4	0.1	26.7	5.1	0.1	1.9	8.2	16.9
	2021/22 Fcast	1.6	33.0	0.1	34.7	5.0	0.1	2.6	8.9	18.8
	2022/23 prjg.	7.1	19.4	0.1	26.6	5.0	0.1	2.9	8.7	10.0
		(6.9)			(2.1)				(1.0)	(6.4)
USA (Jun/May)										
	2020/21 est.	28.0	49.8	2.8	80.5	26.0	0.4	2.6	30.8	26.8
	2021/22 Fcast	23.0	44.8	3.3	71.1	26.4	0.4	2.7	31.3	21.7
	2022/23 prjg.	18.2	45.8	3.8	68.5	26.5	0.4	2.2	30.9	16.1
		(18.6)	(49.9)	(3.3)	(71.8)	(26.8)		(2.8)	(17.2)	(22.2)
MAJOR EXPORTERS^d										
	2020/21 est.	60.1	386.6	11.0	457.7	105.2	13.3	73.1	214.6	152.6
	2021/22 Fcast	60.5	429.9	10.4	483.7	106.0	13.6	75.8	218.5	169.8
	2022/23 prjg.	65.6	380.1	10.7	456.4	106.9	13.9	74.7	218.3	178.6
		(84.4)	(211.5)	(10.4)	(458.3)	(106.9)		(27.9)	(218.7)	(172.8)
China (Jul/Jun)										
	2020/21 est.	129.9	134.3	11.0	275.2	94.1	6.9	34.0	146.0	0.9
	2021/22 Fcast	128.3	131.1	9.6	276.0	95.5	6.7	37.5	146.8	1.2
	2022/23 prjg.	133.0	135.0	9.4	277.4	96.8	6.7	26.5	141.0	1.0
India (Apr/Mar)										
	2020/21 est.	24.3	107.9	0.1	132.3	88.6	0.2	6.3	102.5	2