

International Grains Council
SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed (a)		
TOTAL GRAINS									
Argentina **									
2021/22 est.	5.8	90.0	0.0	95.8	5.9	3.7	17.8	29.2	58.9
2022/23 Fcast	7.7	177.8	0.3	178.8	6.0	3.7	17.9	29.5	59.2
2023/24 prg.	8.4	88.9	0.4	97.2	6.0	3.7	17.9	29.6	6.5
Australia **									
2021/22 est.	5.1	55.6	0.4	61.1	2.8	0.9	11.2	16.3	49.1
2022/23 Fcast	4.7	58.0	0.4	63.1	2.8	0.9	11.2	16.2	41.9
2023/24 prg.	6.0	41.8	0.4	46.9	2.8	0.9	9.3	14.3	29.9
Canada									
2021/22 est.	9.2	46.6	7.1	62.9	3.1	6.1	23.1	33.7	22.5
2022/23 Fcast	8.7	66.9	2.2	73.1	3.3	6.2	21.4	32.4	32.9
2023/24 prg.	8.2	62.9	1.6	72.7	3.3	6.3	20.7	31.7	33.6
EU *									
2021/22 est.	33.1	291.4	24.2	348.7	57.1	33.2	160.4	264.1	49.0
2022/23 Fcast	35.5	260.0	41.1	347.7	57.5	31.6	157.4	259.2	45.6
2023/24 prg.	38.0	283.1	24.7	345.7	57.7	32.2	157.2	260.2	50.6
Kazakhstan									
2021/22 est.	1.5	15.6	1.7	18.7	2.5	0.2	3.7	8.9	9.0
2022/23 Fcast	0.9	21.1	1.8	23.8	2.7	0.2	4.5	16.1	11.1
2023/24 prg.	2.6	15.1	1.1	22.8	2.7	0.2	4.6	19.0	10.0
Russia									
2021/22 est.	14.3	114.2	0.3	128.8	17.4	4.8	41.6	75.2	39.3
2022/23 Fcast	14.3	140.5	0.3	155.2	17.9	5.0	43.7	79.5	54.5
2023/24 prg.	22.2	125.5	0.3	148.1	17.8	5.1	42.9	77.3	52.6
Ukraine									
2021/22 est.	5.0	86.7	0.2	91.9	5.8	1.0	12.2	25.3	52.0
2022/23 Fcast	14.6	111.1	0.1	125.8	14.4	0.9	10.4	25.1	42.7
2023/24 prg.	8.0	47.7	0.1	55.8	5.1	0.9	10.2	24.5	27.5
USA									
2021/22 est.	56.9	443.0	8.6	506.5	33.5	199.6	150.9	356.4	52.8
2022/23 Fcast	56.3	403.8	8.8	468.9	33.6	197.4	139.7	343.5	68.6
2023/24 prg.	54.8	441.0	7.1	502.9	33.7	198.8	148.1	344.6	65.1
MAJOR EXPORTERS (b)									
2021/22 est.	130.9	1,143.0	39.5	1,313.5	128.0	219.6	420.8	899.0	363.7
2022/23 Fcast	146.6	1,070.6	53.0	1,274.2	129.2	219.0	400.7	793.3	344.5
2023/24 prg.	146.6	1,109.8	35.7	1,292.1	129.1	218.2	412.0	802.6	345.6
China									
2021/22 est.	324.9	416.6	52.7	794.2	107.9	93.1	247.2	471.5	1.6
2022/23 Fcast	332.2	385.8	65.0	783.0	108.1	91.9	247.9	472.6	1.7
2023/24 prg.	318.1	427.8	49.4	795.3	110.2	91.5	252.8	474.4	1.6
India									
2021/22 est.	30.6	161.0	0.5	192.0	117.1	5.9	25.2	158.0	11.6
2022/23 Fcast	22.4	159.6	0.9	182.9	115.7	6.0	25.1	156.4	10.0
2023/24 prg.	16.5	160.4	0.6	177.5	116.7	6.0	25.9	158.2	4.3
WORLD TOTAL									
2021/22 est.	601.9	2,293.2	43.8	2,895.1	751.0	369.0	1,040.7	2,296.9	423.6
2022/23 Fcast	598.2	2,254.3	41.0	2,892.5	755.1	365.5	1,011.1	2,263.6	410.6
2023/24 prg.	588.9	2,293.7	40.4	2,892.6	761.3	369.7	1,038.2	2,302.2	408.4
WORLD TOTAL (excl. China)									
2021/22 est.	277.0	1,874.5	37.0	2,193.1	643.1	275.9	793.5	1,825.4	422.0
2022/23 Fcast	279.0	1,851.1	38.5	2,168.6	645.9	273.6	763.2	1,791.0	408.9
2023/24 prg.	270.8	1,866.0	35.0	2,134.2	651.1	278.2	785.4	1,823.8	406.8

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed (a)		
WHEAT									
Argentina (Dec/Nov)									
2021/22 est.	1.7	22.1	0.0	23.9	4.9	0.1	0.3	5.8	16.8
2022/23 Fcast	1.2	12.6	0.0	13.8	5.0	0.1	0.3	5.8	5.5
2023/24 prg.	2.5	19.0	0.0	21.5	5.0	0.1	0.3	6.1	2.5
Australia (Oct/Sept)									
2021/22 est.	1.6	36.2	0.2	38.0	2.5	0.5	4.8	8.5	27.6
2022/23 Fcast	1.9	34.8	0.3	37.0	2.5	0.5	5.0	8.7	26.9
2023/24 prg.	2.8	27.9	0.3	30.9	2.5	0.5	4.5	8.2	21.0
Canada (Aug/Jul)									
2021/22 est.	5.7	22.3	0.7	28.6	2.8	0.7	5.2	9.7	15.3
2022/23 Fcast	3.7	23.8	0.6	28.1	3.0	0.7	4.5	9.1	24.4
2023/24 prg.	4.5	34.7	0.5	39.7	3.0	0.7	4.7	9.4	26.0
EU * (Jul/Jun)									
2021/22 est.	11.1	137.5	5.6	154.2	47.7	10.0	41.4	105.7	32.3
2022/23 Fcast	16.2	133.8	11.9	161.9	48.0	9.4	45.0	108.9	33.9
2023/24 prg.	19.0	136.8	5.9	161.7	48.2	10.0	43.0	107.7	36.3
Kazakhstan (Jul/Jun)									
2021/22 est.	1.1	11.8	1.5	14.4	2.3	0.0	1.0	5.5	8.4
2022/23 Fcast	0.5	14.4	1.7	16.6	2.5	0.0	1.7	6.6	10.0
2023/24 prg.	2.0	14.5	1.0	17.5	2.5	0.0	1.6	6.3	9.0
Russia (Jul/Jun)									
2021/22 est.	12.2	75.0	0.2	87.4	14.2	1.6	19.0	43.4	32.1
2022/23 Fcast	11.9	85.4	0.2	97.5	14.6	1.7	20.5	45.8	45.1
2023/24 prg.	16.5	83.6	0.2	100.3	14.6	1.8	20.0	45.1	43.7
Ukraine (Jul/Jun)									
2021/22 est.	1.5	33.0	0.1	34.7	4.9	0.1	2.6	9.8	18.9
2022/23 Fcast	5.9	36.3	0.1	38.3	3.3	0.1	2.6	12.7	35.3
2023/24 prg.	4.1	20.2	0.1	24.3	4.3	0.1	2.6	11.6	11.0
USA (Jun/May)									
2021/22 est.	23.0	44.8	2.9	70.7	25.2	0.4	1.6	29.7	22.0
2022/23 Fcast	19.0	44.8	3.6	67.4	25.2	0.4	1.6	36.1	25.8
2023/24 prg.	16.7	45.2	3.6	65.5	26.4	0.4	1.7	30.3	20.3
MAJOR EXPORTERS (b)									
2021/22 est.	57.9	382.8	11.3	452.0	105.4	13.4	75.9	218.3	173.5
2022/23 Fcast	60.2	402.4	18.4	481.0	105.3	12.9	81.1	227.8	185.2
2023/24 prg.	66.1	381.8	11.6	461.5	106.5	13.6	78.4	224.7	173.7
China (Jul/Jun)									
2021/22 est.	128.3	136.9	8.9	274.1	95.5	7.0	27.5	141.1	1.1
2022/23 Fcast	132.9	137.7	12.2	282.8	96.8	6.7	27.0	141.6	1.1
2023/24 prg.	140.2	139.0	7.7	286.9	97.9	7.2	26.0	142.3	1.1
India (Apr/Mar)									
2021/22 est.	27.3	108.6	0.0	136.9	95.2	0.2	7.0	109.9	8.0
2022/23 Fcast	19.0	107.7	0.3	127.0	94.4	0.2	6.5	108.4	5.4
2023/24 prg.	13.2	108.0	0.1	121.3	94.5	0.2	6.5	106.5	1.0
WORLD TOTAL									
2021/22 est.	276.9	780.9	195.4	1,053.2	545.3	24.2	147.9	783.4	195.9
2022/23 Fcast	274.4	803.0	199.6	1,077.4	548.0	23.6	152.3	794.6	199.6
2023/24 prg.	282.9	782.7	184.0	1,069.6	553.7	24.8	148.7	794.5	194.0
WORLD TOTAL (excl. China)									
2021/22 est.	148.6	644.0	185.6	793.6	449.8	17.2	120.4	642.3	194.4
2022/23 Fcast	141.5	653.3	187.5	807.8	451.2	16.9	125.3	653.0	198.6
2023/24 prg.	142.7	663.3	186.3	792.3	455.8	17.5	120.7	652.2	192.9

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed (a)		
MAIZE									
Argentina (Mar/Feb)									
2021/22 est.	4.6	60.5	0.0	65.1	0.8	3.0	14.3	18.9	42.4
2022/23 Fcast	3.7	59.0	0.0	62.7	0.8	3.2	15.5	20.4	36.2
2023/24 prg.	6.1	42.8	0.3	49.2	0.8	3.2	14.9	15.6	48.8
Brazil (Mar/Feb)									
2021/22 est.	6.8	87.1	3.3	97.2	4.7	10.0	53.3	76.4	20.8
2022/23 Fcast	6.0	112.8	0.7	119.5	4.8	11.5	49.5	85.1	48.2
2023/24 prg.	3.2	125.5	1.5	130.3	5.0	13.0	52.5	74.3	49.0
EU * (Oct/Sept)									
2021/22 est.	6.3	71.2	16.7	94.2	4.7	14.2	61.9	83.1	5.5
2022/23 Fcast	5.7	52.8	26.3	84.8	4.7	13.2	53.5	73.0	3.7
2023/24 prg.	8.0	65.1	15.9	90.1	4.7	13.2	56.3	78.3	3.7
South Africa (May/Apr)									