

International Grains Council  
SUPPLY / DEMAND: TOTAL GRAINS\*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>TOTAL GRAINS</b>									
<b>Argentina **</b>									
2021/22 est.	5.8	90.0	0.0	95.8	5.9	3.7	17.7	29.1	58.9
2022/23 Fcast	7.7	69.9	0.3	77.9	6.1	3.7	17.9	29.8	58.6
2023/24 prg.	8.8	88.5	0.4	97.7	6.1	3.7	17.9	29.8	58.6
	(2.9)	(6.9)	(0.0)	(6.8)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Australia **</b>									
2021/22 est.	5.1	55.6	0.4	61.1	2.8	0.9	11.2	16.3	49.1
2022/23 Fcast	4.7	58.0	0.4	63.0	2.8	0.9	11.2	16.2	41.9
2023/24 prg.	5.0	41.8	0.4	46.9	2.8	0.9	9.3	14.3	29.7
	(0.3)	(13.8)	(0.0)	(13.9)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Canada</b>									
2021/22 est.	9.2	46.6	7.1	62.9	3.1	6.1	23.1	33.7	22.5
2022/23 Fcast	8.1	66.9	2.2	77.1	3.3	6.2	21.9	32.3	20.2
2023/24 prg.	7.2	62.9	1.6	71.7	3.3	6.3	20.5	31.5	33.9
	(1.0)	(4.0)	(0.6)	(4.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>EU *</b>									
2021/22 est.	33.1	291.4	24.3	348.8	57.1	33.2	160.5	264.1	49.0
2022/23 Fcast	35.6	265.0	42.1	342.7	57.3	32.0	157.4	259.3	45.4
2023/24 prg.	38.0	278.8	28.1	344.9	57.5	32.3	157.1	259.9	50.4
	(2.5)	(13.6)	(17.8)	(13.1)	(0.2)	(0.8)	(2.9)	(0.6)	(0.6)
<b>Kazakhstan</b>									
2021/22 est.	1.5	15.6	1.7	18.7	2.5	0.2	3.6	8.8	9.0
2022/23 Fcast	0.9	21.1	1.9	23.9	2.7	0.2	4.4	10.0	11.4
2023/24 prg.	2.5	18.1	1.2	21.8	2.7	0.2	4.5	9.7	10.0
	(0.6)	(3.0)	(0.7)	(2.9)	(0.2)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Russia</b>									
2021/22 est.	14.3	114.2	0.3	128.8	17.3	4.8	41.1	74.5	39.8
2022/23 Fcast	14.4	140.5	0.3	155.2	18.0	5.0	43.7	79.5	54.5
2023/24 prg.	22.2	125.5	0.3	148.0	17.9	5.1	42.9	77.3	54.6
	(7.7)	(15.0)	(0.0)	(16.8)	(0.7)	(0.1)	(1.0)	(0.2)	(0.1)
<b>Ukraine</b>									
2021/22 est.	5.0	86.7	0.2	91.9	5.8	1.0	12.3	23.4	52.0
2022/23 Fcast	15.6	111.1	0.1	126.8	6.4	0.9	10.4	25.1	47.8
2023/24 prg.	5.0	53.8	0.1	58.9	5.0	0.9	10.1	23.8	31.5
	(10.6)	(57.3)	(0.0)	(68.9)	(1.4)	(0.0)	(0.3)	(1.7)	(16.3)
<b>USA</b>									
2021/22 est.	56.9	443.0	8.7	508.5	33.5	199.8	150.8	356.4	52.8
2022/23 Fcast	56.3	403.8	6.8	466.9	33.7	197.4	139.9	343.9	67.4
2023/24 prg.	56.7	432.6	7.1	496.3	33.7	197.5	149.1	353.3	75.8
	(0.4)	(41.0)	(0.4)	(40.8)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>MAJOR EXPORTERS b)</b>									
2021/22 est.	130.9	1,143.0	29.7	1,302.6	127.9	219.6	420.3	865.5	364.3
2022/23 Fcast	141.1	1,077.8	54.1	1,272.7	129.3	216.4	402.4	793.8	464.4
2023/24 prg.	144.4	1,101.7	39.2	1,285.3	129.1	216.9	411.4	799.5	345.4
	(14.6)	(110.8)	(24.4)	(112.1)	(0.2)	(0.5)	(0.0)	(0.0)	(0.0)
<b>China</b>									
2021/22 est.	324.9	416.6	52.8	794.3	107.9	93.1	247.3	471.6	1.6
2022/23 Fcast	322.2	342.2	47.0	711.4	109.8	91.9	247.9	473.8	1.7
2023/24 prg.	318.9	427.8	49.0	795.7	110.8	91.8	253.9	480.8	1.6
	(18.1)	(64.6)	(0.0)	(83.4)	(0.9)	(0.0)	(0.0)	(0.0)	(0.0)
<b>India</b>									
2021/22 est.	30.6	161.0	0.5	192.0	117.1	5.9	25.2	158.0	11.6
2022/23 Fcast	22.4	162.2	0.9	185.4	116.8	6.0	26.1	156.6	10.0
2023/24 prg.	16.9	162.5	0.6	179.9	117.1	6.0	26.2	156.9	4.3
	(14.5)	(0.0)	(0.0)	(15.5)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>WORLD TOTAL</b>									
2021/22 est.	601.4	2,294.8	434.1	2,862.2	751.3	369.0	1,041.5	2,296.3	424.1
2022/23 Fcast	599.9	2,258.9	416.8	2,885.6	756.0	365.9	1,013.9	2,266.8	416.8
2023/24 prg.	592.0	2,291.9	407.8	2,889.7	763.0	369.7	1,041.4	2,306.5	407.8
	(0.5)	(35.9)	(16.9)	(36.4)	(0.5)	(0.0)	(0.0)	(0.0)	(0.0)
<b>WORLD TOTAL (excl. China)</b>									
2021/22 est.	276.5	1,876.2	371.3	2,154.0	643.4	275.9	794.6	1,824.7	276.7
2022/23 Fcast	276.7	1,817.7	346.1	2,140.5	646.1	274.0	765.9	1,793.8	276.1
2023/24 prg.	273.1	1,864.1	358.8	2,138.0	652.2	276.9	787.5	1,825.6	264.1
	(23.8)	(88.5)	(25.2)	(91.5)	(0.7)	(0.0)	(0.0)	(0.0)	(0.0)

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
<b>WHEAT</b>									
<b>Argentina (Dec/Nov)</b>									
2021/22 est.	1.7	22.1	0.0	23.9	4.9	0.1	0.3	5.8	16.8
2022/23 Fcast	1.2	12.6	0.0	13.8	5.1	0.1	0.3	6.0	4.5
2023/24 prg.	3.4	19.0	0.0	22.4	5.1	0.1	0.3	6.3	3.1
	(1.7)	(7.4)	(0.0)	(7.4)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Australia (Oct/Sep)</b>									
2021/22 est.	1.6	36.2	0.2	38.1	2.5	0.5	4.8	8.5	27.6
2022/23 Fcast	1.9	34.2	0.3	36.4	2.5	0.5	4.5	8.7	26.9
2023/24 prg.	2.8	27.9	0.3	30.9	2.5	0.5	4.5	8.2	21.0
	(0.3)	(8.3)	(0.0)	(8.4)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Canada (Aug/Jul)</b>									
2021/22 est.	5.7	22.3	0.7	28.6	2.8	0.7	5.2	9.7	15.3
2022/23 Fcast	3.7	23.8	0.6	28.1	3.0	0.7	4.5	9.1	25.4
2023/24 prg.	3.5	34.7	0.5	38.7	3.0	0.7	4.6	9.3	26.5
	(2.0)	(12.4)	(0.1)	(12.4)	(0.2)	(0.0)	(0.0)	(0.0)	(0.0)
<b>EU * (Jul/Jun)</b>									
2021/22 est.	11.1	137.5	5.6	154.3	47.7	10.0	41.4	105.7	32.3
2022/23 Fcast	16.3	133.8	11.9	161.9	47.8	9.8	45.0	109.1	34.7
2023/24 prg.	18.1	136.1	5.9	160.1	48.0	10.0	43.0	107.5	36.2
	(7.0)	(3.6)	(6.3)	(3.8)	(0.2)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Kazakhstan (Jul/Jun)</b>									
2021/22 est.	1.1	11.8	1.5	14.4	2.3	0.0	1.0	5.5	8.5
2022/23 Fcast	0.4	14.4	1.7	16.5	2.5	0.0	1.7	6.6	10.0
2023/24 prg.	1.9	13.5	1.1	16.5	2.5	0.0	1.5	6.0	9.0
	(0.8)	(1.7)	(0.2)	(1.7)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Russia (Jul/Jun)</b>									
2021/22 est.	12.2	76.0	0.2	88.4	14.1	1.6	18.5	42.8	32.6
2022/23 Fcast	12.0	120.4	0.2	122.6	14.6	1.7	20.5	45.8	45.1
2023/24 prg.	16.6	83.6	0.2	100.3	14.6	1.8	20.0	45.1	44.7
	(4.4)	(37.8)	(0.0)	(38.5)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Ukraine (Jul/Jun)</b>									
2021/22 est.	1.5	33.0	0.1	34.7	4.9	0.1	2.6	9.8	18.9
2022/23 Fcast	5.9	26.3	0.1	32.3	4.3	0.1	2.6	12.7	16.8
2023/24 prg.	2.8	22.5	0.1	25.3	4.2	0.1	2.7	11.9	11.5
	(3.1)	(4.0)	(0.0)	(4.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>USA (Jun/May)</b>									
2021/22 est.	23.0	44.8	2.9	70.7	26.2	0.4	1.6	29.8	22.0
2022/23 Fcast	19.0	14.9	3.6	37.5	26.6	0.4	1.5	30.2	18.6
2023/24 prg.	16.6	45.2	3.6	65.4	26.5	0.4	1.7	30.4	20.8
	(2.4)	(29.7)	(0.0)	(30.4)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>MAJOR EXPORTERS b)</b>									
2021/22 est.	57.9	382.8	11.3	451.9	105.4	13.4	75.4	217.7	174.0
2022/23 Fcast	60.3	402.4	18.4	481.1	105.4	13.3	81.1	228.2	173.3
2023/24 prg.	66.6	382.5	11.7	459.7	106.5	13.6	78.3	224.6	182.8
	(8.7)	(19.6)	(3.3)	(18.6)	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)
<b>China (Jul/Jun)</b>									
2021/22 est.	128.3	136.9	8.9	273.1	95.5	7.0	27.5	141.1	1.1
2022/23 Fcast	132.9	137.7	14.2	284.8	97.5	6.7	27.0	142.8	1.1
2023/24 prg.	141.0	139.0	12.2	292.2	98.5	7.5	32.0	149.7	1.1
	(12.6)	(0.1)	(3.3)	(3.3)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>India (Apr/Mar)</b>									
2021/22 est.	27.3	108.6	0.0	136.9	95.2	0.2	7.0	109.9	8.0
2022/23 Fcast	19.0	107.7	0.3	127.0	94.6	0.2	6.0	108.1	5.4
2023/24 prg.	13.5	108.0	0.1	121.6	94.9	0.2	6.0	108.4	1.0
	(13.8)	(0.0)	(0.0)	(13.8)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>WORLD TOTAL</b>									