

International Grains Council
SUPPLY / DEMAND: TOTAL GRAINS*

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
TOTAL GRAINS									
Argentina **									
2021/22	5.8	90.2	0.0	96.0	5.9	3.7	17.9	29.3	58.9
2022/23 est.	7.8	65.0	0.1	73.4	6.1	3.9	17.9	27.6	64.4
2023/24 Fcast	8.4	85.0	0.1	93.4	6.1	3.9	17.9	29.8	56.6
Australia **									
2021/22	6.0	55.6	0.4	62.0	2.8	0.9	11.4	16.5	43.1
2022/23 est.	5.4	59.5	0.3	65.3	2.8	0.9	10.5	15.5	43.7
2023/24 Fcast	6.0	59.5	0.4	65.9	2.8	0.9	7.9	12.8	28.2
Canada									
2021/22	9.0	47.5	7.0	63.5	3.1	6.4	23.1	33.9	22.3
2022/23 est.	3.2	73.2	3.3	80.0	2.1	6.8	21.1	32.9	35.0
2023/24 Fcast	7.8	69.1	2.8	79.6	3.3	6.3	20.9	31.8	30.5
EU *									
2021/22	33.1	291.4	24.3	348.8	57.1	33.2	160.5	284.1	49.0
2022/23 est.	36.6	267.9	43.6	347.1	56.9	32.0	155.9	277.1	41.3
2023/24 Fcast	41.3	269.3	33.6	344.1	57.2	32.2	156.8	258.7	48.2
Kazakhstan									
2021/22	1.5	15.6	2.1	19.2	2.6	0.2	3.8	8.1	9.0
2022/23 est.	1.1	21.1	2.3	24.5	2.7	0.3	4.4	10.2	11.1
2023/24 Fcast	3.3	16.0	1.3	20.6	2.8	0.2	3.7	8.7	10.3
Russia									
2021/22	14.3	114.2	0.3	128.8	17.3	4.8	41.1	74.6	40.4
2022/23 est.	13.9	140.6	0.2	154.6	17.5	4.9	42.0	76.3	58.4
2023/24 Fcast	19.9	134.4	0.2	154.4	17.3	5.0	41.2	75.1	61.0
Ukraine									
2021/22	5.0	86.7	0.2	91.9	5.8	1.0	12.3	23.4	52.0
2022/23 est.	15.6	62.3	0.1	78.0	5.4	0.9	10.4	24.9	48.0
2023/24 Fcast	5.1	66.4	0.1	71.6	5.0	0.9	10.4	25.8	37.0
USA									
2021/22	58.9	441.5	5.7	506.1	33.4	199.3	150.4	355.6	52.8
2022/23 est.	55.7	401.8	6.9	464.4	33.4	184.6	145.1	345.8	66.4
2023/24 Fcast	58.9	411.5	6.7	477.1	33.3	189.0	150.8	356.7	78.2
MAJOR EXPORTERS b)									
2021/22	131.7	1,142.7	40.0	1,314.4	128.0	219.6	420.4	865.5	364.6
2022/23 est.	143.3	1,075.7	46.7	1,275.7	125.2	213.9	400.5	793.9	341.9
2023/24 Fcast	144.0	1,123.3	45.1	1,313.4	127.6	218.4	409.5	799.4	300.4
China									
2021/22	324.9	418.6	52.9	796.3	107.9	93.1	247.3	471.6	1.6
2022/23 est.	326.2	452.8	45.8	793.2	109.8	91.7	247.3	472.9	31.9
2023/24 Fcast	318.4	434.8	49.4	802.6	110.8	92.6	258.9	486.7	1.9
India									
2021/22	30.6	161.0	0.5	192.0	117.1	5.9	25.2	158.0	11.6
2022/23 est.	22.4	164.5	0.9	187.8	116.7	6.0	26.3	160.7	10.0
2023/24 Fcast	17.1	160.5	1.0	178.5	117.4	6.0	26.4	159.3	3.7
WORLD TOTAL									
2021/22	601.6	2,293.8	439.8	2,895.5	752.3	369.0	1,041.5	2,296.5	429.8
2022/23 est.	599.0	2,267.2	428.1	2,866.2	756.1	363.3	1,017.3	2,278.1	428.1
2023/24 Fcast	596.2	2,309.9	418.7	2,906.0	761.3	373.2	1,050.2	2,316.8	418.7
WORLD TOTAL (excl. China)									
2021/22	276.8	1,875.2	372.9	2,153.5	644.4	275.9	794.2	1,824.9	424.2
2022/23 est.	275.8	1,840.0	382.3	2,108.7	646.2	271.6	769.9	1,797.2	425.2
2023/24 Fcast	277.8	1,875.1	369.3	2,154.8	650.5	280.6	791.4	1,830.2	416.8

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
WHEAT									
Argentina (Dec/Nov)									
2021/22	1.7	22.1	0.0	23.9	4.9	0.1	0.3	5.8	16.8
2022/23 est.	1.2	12.6	0.0	13.8	5.1	0.1	0.3	6.0	4.5
2023/24 Fcast	3.3	15.0	0.0	18.3	5.1	0.1	0.3	6.1	5.0
Australia (Oct/Sept)									
2021/22	2.5	36.2	0.2	39.0	2.5	0.5	5.0	8.8	27.6
2022/23 est.	2.6	44.8	0.2	47.4	2.5	0.4	4.4	8.1	31.9
2023/24 Fcast	3.5	25.5	0.3	29.2	2.5	0.5	3.5	7.2	15.1
Canada (Aug/Jul)									
2021/22	5.5	22.4	0.7	28.6	2.8	0.7	5.3	9.7	15.3
2022/23 est.	3.7	24.3	0.6	28.6	3.0	0.7	4.2	9.1	25.8
2023/24 Fcast	3.7	32.0	0.6	36.3	3.0	0.7	4.1	8.8	23.4
EU * (Jul/Jun)									
2021/22	11.1	137.5	5.7	154.3	47.7	10.0	41.4	105.7	32.3
2022/23 est.	16.3	133.3	12.9	162.3	47.5	9.8	45.0	108.8	30.0
2023/24 Fcast	18.5	133.1	10.4	162.0	47.7	10.0	45.7	109.9	34.3
Kazakhstan (Jul/Jun)									
2021/22	1.1	11.8	2.0	14.9	2.4	0.0	1.2	5.8	8.5
2022/23 est.	0.7	14.4	1.9	18.0	2.5	0.0	1.5	6.5	9.9
2023/24 Fcast	2.7	12.0	1.1	15.8	2.5	0.0	1.0	5.3	9.4
Russia (Jul/Jun)									
2021/22	12.2	79.0	0.2	87.4	14.1	1.6	18.5	42.8	33.1
2022/23 est.	11.4	84.4	0.1	95.9	14.1	1.7	19.0	43.8	50.4
2023/24 Fcast	15.0	91.0	0.1	106.1	14.2	1.7	19.0	43.6	50.4
Ukraine (Jul/Jun)									
2021/22	1.5	33.0	0.1	34.7	4.9	0.1	2.6	9.8	18.9
2022/23 est.	5.9	28.8	0.1	32.9	4.3	0.1	2.6	12.8	17.1
2023/24 Fcast	2.9	28.7	0.1	31.7	4.2	0.1	3.0	13.9	15.5
USA (Jun/May)									
2021/22	23.0	44.8	3.0	70.8	25.1	0.4	2.4	35.4	22.0
2022/23 est.	18.4	44.8	3.4	66.6	25.2	0.4	2.1	30.2	20.9
2023/24 Fcast	15.5	49.3	3.9	68.7	25.9	0.4	3.3	31.2	20.2
MAJOR EXPORTERS b)									
2021/22	58.8	383.0	11.8	453.4	105.4	13.4	76.7	218.8	174.5
2022/23 est.	60.1	404.2	18.1	482.4	105.3	13.3	79.1	225.2	193.2
2023/24 Fcast	60.0	386.6	16.6	463.1	105.1	13.5	79.9	226.1	182.3
China (Jul/Jun)									
2021/22	128.3	136.9	8.9	274.1	95.5	7.0	27.5	141.1	1.1
2022/23 est.	132.9	137.7	13.6	284.2	97.5	6.7	27.0	142.8	1.1
2023/24 Fcast	140.3	136.6	12.7	289.6	98.5	7.5	32.0	149.5	1.2
India (Apr/Mar)									
2021/22	27.3	108.6	0.0	136.9	95.2	0.2	7.0	109.9	8.0
2022/23 est.	19.0	107.7	0.3	127.0	94.6	0.2	6.5	108.6	5.4
2023/24 Fcast	13.0	108.0	0.4	121.4	95.4	0.2	6.0	108.6	0.4
WORLD TOTAL									
2021/22	276.7	779.7	197.8	1,054.2	546.4	24.2	148.5	784.4	197.6
2022/23 est.	272.0	803.4	207.5	1,079.3	548.4	23.9	149.9	795.2	207.5
2023/24 Fcast	281.1	780.0	199.6	1,060.1	553.3	25.1	155.0	803.1	199.6
WORLD TOTAL (excl. China)									
2021/22	148.3	642.7	187.7	792.1	450.9	17.2	121.0	643.2	195.5
2022/23 est.	139.0	657.7	193.9	805.8	450.9	17.2	122.9	652.4	206.4
2023/24 Fcast	138.9	651.4	185.9	796.2	454.8	17.6	123.0	653.7	198.4

	Opening stocks	Production	Imports	Total supply	Use			Exports	Closing stocks
					Food	Industrial	Feed		
MAIZE									
Argentina (Mar/Feb)									
2021/22	4.6	60.5	0.0	65.1	0.8	3.0	14.3	18.9	42.4
2022/23 est.	3.7	59.0	0.0	62.8	0.8	3.2	15.5	20.4	36.2
2023/24 Fcast	6.1	41.4	0.0	47.5	0.8	3.2	14.5	19.1	25.1
2024/25 prg.	4.3	61.0	0.0	65.3	0.8	3.4	15.5	20.6	40.9
Brazil (Mar/Feb)									
2021/22	6.8	87.1	3.3	97.2	4.7	10.0	53.3	76.4	20.8
2022/23 est.	6.0	112.8	0.7	119.5	4.8	11.5	49.5	85.1	48.2
2023/24 Fcast	3.2	132.0	1.5	136.7	5.0	13.0	52.5	74.5	52.0
2024/25 prg.	10.3	119.7	2.2	132.2	5.2	16.0	55.5	86.6	47.0
EU * (Oct/Sept)									
2021/22	6.3	71.2	16.7	94.2	4.7	14.2	61.9	83.1	5.5
2022/23 est.	5.7	53.1	27.7	86.5	4.7	13.2	51.5	71.1	3.5
2023/24 Fcast	11.9	61.2	20.9	94.0	4.7	13.2	58.8	78.4	3.7
South Africa (May/Apr)									
2021/22	2.3	17.0	0.0	19.2	6.0	0.2	5.5	12.5	3.8
2022/23 est.	2.9	16.1	0.1	19.1	6.4	0.2	6.3	13.6	3.6
2023/24 Fcast	1.9	17.1	0.1	19.0	6.2	0.2	6.5	13.6	3.5
2024/25 prg.	1.9	16.4	0.1	18.4	6.2	0.2	6.3	13.4	3.0
Ukraine (Oct/Sept)									
2021/22	2.0	42.1	0.0	44.1	0.3	0.5	6.5	8.3	27.0
2022/23 est.	8.8	27.7	0.0	36.5	0.3	0.5	4.9	6.2	29.0
2023/24 Fcast	1.3	30.0	0.0	31.3	0.3	0.5	4.5	6.3	19.5
USA (Sep/Aug)									
2021/22	31.4	381.5	0.6	413.5	5.6	165.5	144.0	315.7	62.8
2022/23 est.	35.0	345.7	0.8	381.7	5.5	160.3	138.4	305.9	42.2
2023/24 Fcast	34.6	389.7	0.6	424.8					